

## minutes

Meeting NOTTINGHAMSHIRE PENSIONS FUND COMMITTEE

Date Thursday 14 September 2017 at 10.30 am

### **membership**

Persons absent are marked with `A`

### **COUNCILLORS**

Eric Kerry (Chairman)  
Stephen Garner (Vice Chairman)

	Reg Adair		Mike Pringle
	Chris Barnfather		Francis Purdue-Horan
A	Sheila Place	A	Helen-Ann Smith
			Parry Tsimbirdis

### **Nottingham City Council**

Councillor Graham Chapman  
Councillor Anne Peach  
Vacancy

### **Nottinghamshire Local Authorities' Association**

A Councillor Richard Jackson – Broxtowe Borough Council  
Kate Allsop – Executive Mayor Mansfield District Council

### **Trades Unions**

Mr A Woodward  
Mr C King

### **Scheduled Bodies**

A Mrs Sue Reader

### **Pensioners**

Vacancy  
Mr T Needham

## **Officers in Attendance**

David Forster	(Resources)
Peter Barker	(Resources)
Nigel Stevenson	(Resources)
Tamsin Rabbitts	(Resources)
Sara Stevenson	(Resources)
Keith Palframan	(Resources)

## **MINUTES**

That the minutes of the last meeting held on 20 July 2017 be signed as a true and correct record.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from:

Councillor Parry Tsimbiridis  
Councillor Chris Barnfather  
Mayor Kate Allsop  
Sue Reader

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None.

## **LGPS TRUSTEES CONFERENCE 29 – 30 JUNE 2017**

Mrs Stevenson introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2017/013**

1. That Pensions Committee members continue to attend the Trustees Conference to enable members to be kept up to date with the main national topics relating to the administration of the pension fund and
2. That a future report is presented to update the committee on pension fund data quality and the new General Data Protection Regulations (GDPR).

## **LOCAL GOVERNMENT PENSION SCHEME – ADMINISTERING AUTHORITY DISCRETIONS**

Mrs Stevenson introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2017/014**

1. That the changes as set out in the report to the Administering Authority's published discretions be agreed and
2. That the application of the discretions is delegated to the Service Director – Customers and HR, the Service Director – Finance, Procurement &

Improvement and Section 151 officer and the Pensions Manager.

### **FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

#### **RESOLVED 2017/015**

That the contents of the Fund Valuation and Performance report be noted

### **EXCLUSION OF THE PUBLIC**

#### **RESOLVED: 2017/016**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Advisor, be permitted to stay in the meeting during the exempt items

### **EXEMPT INFORMATION ITEMS**

### **FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

#### **RESOLVED: 2017/017**

That the exempt Fund Valuation and Performance report be noted

### **REPORT OF THE INDEPENDENT ADVISOR**

The Independent Advisor gave an update on issues that affect the Pensions Investments of Nottinghamshire

#### **RESOLVED: 2017/018**

That the Independent Advisor's report be noted

### **FUND MANAGERS REPORTS**

#### **RESOLVED: 2017/019**

That the fund managers' reports received from Schroders Investment Management, Aberdeen Property Investors and Kames Capital be noted.

The meeting concluded at 12.30 pm

### **CHAIRMAN**