

Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 9 June 2016 (commencing at 10.30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Reg Adair (Chairman)
Mike Pringle (Vice Chairman)

	Chris Barnfather	A	Ken Rigby
A	Ian Campbell		Parry Tsimbiridis
	Mrs Kay Cutts		John Wilkinson
A	Sheila Place		

Nottingham City Council

A Councillor Alan Clark
Councillor Nick McDonald
A Councillor Anne Peach

Nottinghamshire Local Authorities' Association

Councillor Richard Jackson – Broxtowe Borough Council
Kate Allsop – Executive Mayor Mansfield District Council

Trades Unions

A Mr A Woodward
Mr C King

Scheduled Bodies

A Mrs Sue Reader

Independent Advisor

William Bourne

Officers in Attendance

Simon Cunnington (Resources)
Dave Forster (Resources)
Nigel Stevenson Service Director (Resources)
Keith Palframan (Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 3 March 2016, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from County Councillors Ian Campbell Ken Rigby and Sheila Place City Councillor Nick McDonald, Mr Alan Woodward (Trade Union Rep) and Sue Reader (Scheduled Bodies)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 March 2016.

RESOLVED: 2016/008

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2016/009

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix (including a report of the Independent Advisor)

Exempt Minutes of the last meeting held on 9 June 2016

Managers Reports as to:

- a) Schroders Investment Management
- b) Aberdeen Property Investors
- c) Kames Capital

The meeting closed at 12.30pm.

CHAIRMAN