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| Meeting | AUDIT COMMITTEE                        |
| Date    | 16 March 2016 (commencing at 10.30 am) |

**membership**

Persons absent are marked with `A`

**COUNCILLORS**

Keith Walker (Chairman)  
Sheila Place (Vice-Chairman)

|              |   |               |
|--------------|---|---------------|
| Reg Adair    |   | David Kirkham |
| John Clarke  |   | Ken Rigby     |
| Tom Hollis   | A | John Wilmott  |
| John Handley |   |               |

**ALSO IN ATTENDANCE**

Councillor Darren Langton - Observer  
Tony Crawley - KPMG LLP

**OFFICERS IN ATTENDANCE**

|                 |   |           |
|-----------------|---|-----------|
| Sarah Ashton    | ) |           |
| Nigel Stevenson | ) |           |
| Rob Disney      | ) | Resources |
| Glen Bicknell   | ) |           |
| Keith Palframan | ) |           |

**MINUTES OF THE LAST MEETING HELD ON 2 DECEMBER 2015**

The minutes of the last meeting of the Committee held on 2 December 2015, having been circulated, were confirmed and signed by the Chair.

**APOLOGIES FOR ABSENCE**

An apology for absence was received from Councillor Wilmott (other).

**DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

### **AUDIT OF THE TEACHER'S PENSION RETURN 2014/15**

Tony Crawley (KPMG's Director of Audit) and Glen Bicknell (Senior Accountant) presented the audit of the teacher's pension return 2014/15.

#### **RESOLVED 2016/001**

Members noted the Audit of the Teacher's Pension Return 2014/15 and the associated audit fees

### **KPMG – EXTERNAL AUDIT PLAN 2015/16**

Tony Crawley (KPMG's Director of Audit) explained to Members the external auditors' plan for the 2015/16 audit.

#### **RESOLVED 2016/002**

That the KPMG External Auditors' Audit Plan for the 2015/16 be noted.

### **HIGHWAYS NETWORK ASSET – REVISED VALUATION METHODOLOGY**

Glen Bicknell (Senior Accountant) updated Members on the implementation of the CIPFA transport infrastructure asset code and explained the potential impact this will have on the 2016/17 statement of accounts.

#### **RESOLVED 2016/003**

That the overall level of preparedness and the likely impact of the Transport Infrastructure Asset Code on the Authorities Financial Statements for 2016/17 be noted.

### **STATEMENT OF ACCOUNTS 2015/16 – ACCOUNTING POLICIES**

Glen Bicknell (Senior Accountant) presented the proposed accounting policies used in creating the Authorities statement of accounts for 2015/16 and explained the changes to the accounting policies.

#### **RESOLVED 2016/004**

That the changes to the Authorities accounting policies be approved.

### **INTERNAL AUDIT PLAN 2016/17**

Rob Disney (Head of Internal Audit) informed Members of the proposed internal audit plan for the 2016/17 financial year.

**RESOLVED 2016/005**

That the Internal Audit Plan for the 2016/17 be noted.

**AUDIT COMMITTEE TRAINING**

Rob Disney (Head of Internal Audit) explained what the Audit Committee Training would entail and offered Members the opportunity to attend.

**RESOLVED 2016/006**

- a) Members approved the Audit Committee Training offered by KPMG.
- b) Proposed date and venue to be e-mailed to Members once final arrangements had been made

**WORK PROGRAMME**

Rob Disney (Head of Internal Audit) presented the work programme.

**RESOLVED: 2016/007**

Members requested the following briefing subjects be added to the work programme:

7 September 2016, to provide an update on the progress being made with implementing Internal Audit's high priority recommendations.

7 December 2016, to provide an updated position with the Council's Private Finance Initiative contracts.

That the work programme be noted.

The meeting closed at 11.07 am

**CHAIRMAN**