

Meeting PENSIONS SUB COMMITTEE

Date Thursday, 21st June 2012 at 10.30am

membership

Persons absent are marked with `A`

COUNCILLORS

Michael J Cox (Chairman)

S Smedley MBE JP (Vice-Chairman)

	Reg Adair	A	Ken Rigby
	Mrs Kay Cutts	A	David Taylor
A	Carol Pepper	A	Les Ward
	Sheila Place		

Nottingham City Council

Councillor Alan Clark

Councillor Thulani Molife

A Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton

A Councillor Milan Radulovic MBE

Trades Unions

A Mr J Hall
Mr C King

Scheduled Bodies

A Mr N Timms

Pensioners

Mr T V Needham

A Mr K Stedman

Officers in Attendance

Simon Cunnington (Environment & Resources)

John Fairbanks (Environment & Resources)

Chris Holmes (Democratic Services)

Neil Robinson (Environment & Resources)

Also in Attendance

Mr E Lambert (Investment Adviser)

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN

RESOLVED 2012/001

That the appointment by the County Council at its Annual Meeting of Councillor Michael J Cox as Chairman and Councillor S Smedley MBE JP as Vice Chairman of the Sub-Committee be noted.

MEMBERSHIP AND TERMS OF REFERENCE OF THE SUB COMMITTEE

RESOLVED 2012/002

That the membership and terms of reference of the Sub-Committee as set out in the report be noted.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor Carol Pepper	-	(other County Council business)
Councillor Ken Rigby	-	(personal)
Councillor David Taylor	-	(medical / illness)
Councillor Les Ward	-	(medical / illness)
Councillor Jackie Morris	-	(other City Council business)
Mr K Stedman		

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

PROXY VOTING

Consideration was given to a report which set out the voting of equity holdings in the first quarter of 2012.

RESOLVED 2012/003

That the report be noted.

NATIONAL ASSOCIATION OF PENSION FUNDS LOCAL AUTHORITY CONFERENCE 2012

Consideration was given to a report on the 2012 conference.

RESOLVED 2012/004

That the report be noted.

BENCHMARKS TRAINING SESSION

A trustee training session was given by Gavin Lewis and Chrispin Lace from Russell Investments on benchmarks and investment strategy.

The meeting closed at 11.58am.

CHAIRMAN

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