



meeting **ADMINISTRATION COMMITTEE**

date **6 APRIL 2005**

agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

LGC PUBLIC SECTOR PENSION FUND INVESTMENT SEMINAR

1. Purpose of the Report

- 1.1 To seek approval for three Members and one Officer to attend this seminar which is being held at Southampton on 8 and 9 September 2005 and for the associated travel and accommodation costs.

2. Information and Advice

- 2.1 Approval is sought within the terms of the Council's Conference and Travel Policy for attendance at this seminar. It is regarded as the prime event in the year for Local Authority Pension Funds, and has been attended by Members of the Pensions Committee for the last 15 years. At a recent meeting of the Pensions Investment Sub Committee, attendance at this conference was recommended for 2005/6, because it brings together all topical matters for Local Authority Pension Funds, and provides the element of training which is essential for Members of the Pensions Committee and its Sub Committees to have in order to carry out their responsibilities.

- 2.2 The registration fee for the seminar is £726 per delegate, provided booking is done by 30 April 2005. This includes accommodation for 8 September, and it has been customary to stay for the night preceding the seminar at a cost of £130 per delegate.

- 2.3 The summary of costs involved with this event are:-

	£
Conference fee, 4 delegates	2,904
Accommodation 7 September, 4 delegates	520
Travelling expenses	<u>200</u>
Total	3,624

These costs will be met from the Pensions Committee budget for Trustee Training and Activities. The travelling expenses shown are for car mileage.

3. Statutory and Policy Implications

3.1 This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

4. Recommendation

4.1 Approval be given for 3 Members and one Officer to attend the LGC Public Sector Pension Fund Investment Seminar at Southampton on 8 and 9 September 2005.

ARTHUR DEAKIN
DIRECTOR OF RESOURCES

Legal Services Comments (KK)

"The Administration Committee has the delegated authority to approve expenditure to be incurred for Member attendance at conferences and seminars. This Committee also has the delegated authority to approve expenditure on travel, accommodation and associated costs to be incurred and required by Members for the purposes of conducting County Council business or in connection with attendance at conferences and seminars. Insofar as the proposals in this report are in accordance with the Council's Travel and Accommodation Policy, the proposals relating to Members are within the remit of this Committee. Approval for officer travel and attendance is a matter for the relevant Chief or other Officer in accordance with departmental procedures and the Council's Travel and Accommodation Policy"

Background Papers Available for Inspection

Conference papers.

