

## minutes

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Thursday 20 July 2017 at 10.30 am

### membership

Persons absent are marked with 'A'

### COUNCILLORS

Eric Kerry (Chairman)

Stephen Garner (Vice Chairman)

|   |                  |   |                      |
|---|------------------|---|----------------------|
|   | Reg Adair        |   | Mike Pringle         |
| A | Chris Barnfather | A | Francis Purdue-Horan |
|   | Sheila Place     | A | Helen-Ann Smith      |
|   |                  |   | Parry Tsimbiridis    |

### Nottingham City Council

A Councillor Alan Clark  
A Councillor Graham Chapman  
Councillor Anne Peach

### Nottinghamshire Local Authorities' Association

Councillor Richard Jackson – Broxtowe Borough Council  
A Kate Allsop – Executive Mayor Mansfield District Council

### Trades Unions

A Mr A Woodward  
Mr C King

### Scheduled Bodies

Mrs Sue Reader

### Pensioners

Vacancy  
Mr T Needham

## **Independent Advisor**

William Bourne

## **Officers in Attendance**

|                  |             |
|------------------|-------------|
| David Forster    | (Resources) |
| Peter Baker      | (Resources) |
| Tamsin Rabbitts  | (Resources) |
| Sara Stevenson   | (Resources) |
| Jon Clewes       | (Resources) |
| Keith Palframan  | (Resources) |
| Ciaran Guilfoyle | (Resources) |

## **MINUTES**

The minutes of the last meeting held on 22 June 2017 were taken as read and confirmed and signed by the Chairman, Subject to it being noted that William Bourne (Independent Advisor) was in attendance

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from

Councillor Chris Barnfather  
Francis Purdue-Horan  
Parry Tsimbiridis

City Councillor Alan Clarke  
Graham Chapman

Alan Woodward (GMB Representative)

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None.

## **LGPS CENTRAL ASSET POOL UPDATE**

Mr Palframan introduced the report and took members through it.

### **RESOLVED 2017/009**

That the LGPS Central Asset Pool update was noted

## **LAPFF MEETING**

Mr Guilfoyle introduced the report and took members through it.

### **RESOLVED 2017/010**

That the LAPFF Meeting report be noted

## **PENSIONS AND LIFETIME SAVINGS ASSOCIATION LOCAL AUTHORITY CONFERENCE 2017**

Mrs Rabbitts introduced the report and took members through it.

### **RESOLVED 2017/011**

- 1) That it be noted that attendance at key conferences is part of the Fund's commitment to ensuring those charged with decision-making and financial management have effective knowledge and skills and
- 2) That the report be noted

## **CONFERENCE AND TRAINING UPDATE**

Mr Palframan introduced the report and took members through it.

### **RESOLVED 2017/012**

That the Conference and Training update be noted

The meeting concluded at 10.55 am

## **CHAIRMAN**

Following the closure of the meeting Mr Palframan informed members of the position of properties owned by the fund following the tragic event of Grenfell Tower, London. He reported that Aberdeen Asset Management who manage the Funds property portfolio have undertaken a review of all residential properties that are 18 metres or six stories high and was pleased to report no residential properties owned by the Fund had been found to have any Aluminium Composite Material (ACM) as part of the building.

There is however ACM present on 6 of the industrial retail warehouse and supermarket assets, current building regulations allow for such materials to be used.

A full update will be presented to a future meeting of the Pensions Fund Committee.