

## MANAGEMENT ACCOUNTS SUMMARY 2020/21

	2020/21 Final Budget £'000	2020/21 Final Out-turn £'000	Variance £'000
<b>Committee</b>			
Children & Young People	149,400	147,369	(2,031)
Adult Social Care & Public Health	202,539	186,471	(16,068)
Communities & Place	135,769	135,581	(188)
Policy	37,730	37,197	(533)
Finance & Major Contracts Management	3,927	3,009	(918)
Governance & Ethics	7,751	7,841	90
Personnel	16,317	14,791	(1,526)
<b>Net Committee Total</b>	<b>553,433</b>	<b>532,259</b>	<b>(21,174)</b>
Schools Budget (after Dedicated Schools Grant)	886	886	-
<b>Net Schools total</b>	<b>886</b>	<b>886</b>	<b>-</b>
Trading Services	3,330	3,028	(302)
<b>Central Items Managed through Finance &amp; Property Committee</b>			
Capital Charges included in Committees	(44,072)	(44,072)	-
Statutory Provision for Debt Redemption	11,370	11,594	224
Interest and Dividends	21,073	19,763	(1,310)
Contingency	2,306	-	(2,306)
Flood Defence Levies	291	293	2
Pension Enhancements	2,050	1,874	(176)
Trading Organisations	1,300	620	(680)
Miscellaneous Inc and Exp / Write Offs	-	(939)	(939)
New Homes Bonus	(1,873)	(1,873)	-
Other Government Grants	(3,446)	(28,782)	(25,336)
Adult Social Care Support Grant	(20,387)	(20,387)	-
<b>Central Items</b>	<b>(31,388)</b>	<b>(61,909)</b>	<b>(30,521)</b>
<b>Expenditure prior to Use of Reserves</b>	<b>526,261</b>	<b>474,264</b>	<b>(51,997)</b>

## Reserves and Balances

### Transfer to /(from) Corporate Reserves

PFI Reserves:

East Leake PFI	4	16	12
Bassetlaw PFI	53	3	(50)
Waste PFI	110	131	21
COVID-19 Reserve	(22,346)	(22,346)	-
Strategic Dev Fund	(145)	9,601	9,746
Historic Abuse Enquiry	(82)	(83)	(1)
Capital Projects	-	3,618	3,618
NDR pool projects	(330)	42	372
Council Tax Equalisation Reserve	-	2,350	2,350
COVID Recovery Reserve	-	18,688	18,688
<b>Net transfer to /(from) Corporate Reserves</b>	<b>(22,736)</b>	<b>12,020</b>	<b>34,756</b>

### Transfer to /(from) Departmental Reserves

Children & Young People	1,953	1,953	-
Adult Social Care & Public Health	6,600	11,048	4,448
Community & Place	(10)	1,961	1,971
Policy	1,111	1,133	22
<b>Net transfer to /(from) Departmental Reserves</b>	<b>9,654</b>	<b>16,095</b>	<b>6,441</b>

### Transfer to/(from) General Fund

(631) 10,169 10,800

### Funding Required

512,548 512,548 -

### Funding

Council Tax/Surplus on Collection	(389,085)	(389,085)	-
Revenue Support Grant/Business Rates	(123,463)	(123,463)	-

### Total Funding

(512,548) (512,548) -

## SUMMARY OF REVENUE RESERVES

	Brought Forward 01/04/2020 £'000	Use (-) in 2020/21 £'000	Contribution (+) 2020/21 £'000	Transfers 2020/21 £'000	Carry Forward 31/03/2021 £'000
<b>General Fund Balances</b>	<b>21,961</b>	-	<b>10,169</b>	-	<b>32,130</b>
<b>Schools Reserves</b>	<b>22,920</b>	-	<b>5,608</b>	-	<b>28,528</b>
<b>Insurance Reserves</b>	<b>34,093</b>	-	<b>2,586</b>	-	<b>36,679</b>
<b>Other Earmarked Reserves</b>					
<b>Corporate Reserves</b>					
Earmarked Reserves	3,204	-	-	-	3,204
Capital Projects Reserve	3,160	(721)	3,618	1,481	7,538
NDR Pool Reserve	10,156	(346)	372	(842)	9,340
East Leake PFI	2,836	-	74	-	2,910
Bassetlaw Schools PFI	95	-	781	-	876
Waste PFI	24,143	-	132	-	24,275
Strategic Development Fund	2,815	-	9,601	-	12,416
Covid-19 Reserve	22,346	(22,346)	-	-	-
Workforce Reserve	6,150	-	-	-	6,150
IICSA Reserve	1,477	(83)	-	-	1,394
Council Tax Equalisation Reserve	-	-	2,350	-	2,350
COVID Recovery Reserve	-	-	19,283	-	19,283
<b>Earmarked for Services Reserves</b>					
Trading Activities	242	-	528	(145)	625
Earmarked for Services Reserves	9,108	(445)	1,247	(501)	9,409
Revenue Grants	13,710	(4,607)	7,496	7	16,606
Section 256 Grants	13,604	(1,542)	10,567	-	22,629
<b>Subtotal Other Earmarked Reserves</b>	<b>113,046</b>	<b>(30,090)</b>	<b>56,049</b>	-	<b>139,005</b>
<b>Total Usable Revenue Reserves</b>	<b>192,020</b>	<b>(30,090)</b>	<b>74,412</b>	-	<b>236,342</b>

## EARMARKED FOR SERVICES RESERVES DETAIL

	Brought Forward 01/04/2020 £'000	Use (-) in 2020/21 £'000	Contribution (+) 2020/21 £'000	Transfers 2020/21 £'000	Carry Forward 31/03/2021 £'000
<b>Adult Social Care and Public Health</b>					
Trading Activities	-	-	-	-	-
Earmarked for Services Reserves	6,089	-	-	-	6,089
Revenue Grants	10,267	(3,666)	5,486	-	12,087
Section 256 Grants	13,604	(1,542)	10,567	-	22,629
<b>Children and Family Services</b>					
Trading Activities	181	-	528	(145)	564
Earmarked for Services Reserves	1,093	(147)	557	(494)	1,009
Revenue Grants	1,625	(391)	1,406	-	2,640
Section 256 Grants	-	-	-	-	-
<b>Place and Communities</b>					
Trading Activities	61	-	-	(61)	-
Earmarked for Services Reserves	1,890	(298)	690	(7)	2,275
Revenue Grants	1,818	(550)	604	7	1,879
Section 256 Grants	-	-	-	-	-
<b>Chief Executives</b>					
Trading Activities	-	-	-	61	61
Earmarked for Services Reserves	36	-	-	-	36
Revenue Grants	-	-	-	-	-
Section 256 Grants	-	-	-	-	-
<b>Total Earmarked For Services Reserves</b>	<b>36,664</b>	<b>(6,594)</b>	<b>19,838</b>	<b>(639)</b>	<b>49,269</b>

## ALLOCATIONS FROM CONTINGENCY

	2020/21	
	£000	£000
<b>Opening Contingency Budget</b>		<b>6,599</b>
<b>Approved contingency requests</b>		
Knife Crime	(100)	
D2N2	(63)	
Pay Award 0.75%	(1,315)	
Comm Older Adults Care - Savings w/off	(199)	
Delivery & Assuring Major Projects (Capital)	(650)	
Victory in Europe Day	(5)	
Local Government Reorganisation	(100)	
Social Work Staffing and Standards Transformation	(156)	
SRA - COVID Resilience Committee	(193)	
Social Impact Bond Savings Slippage	(23)	
Fostering Development	(500)	
Democratic Services Staffing	(283)	
Graduate Trainees	(87)	
SEND Transport Growth	(19)	
	(600)	
<b>Total Approved contingency requests</b>		<b><u>(4,293)</u></b>
<b>Reported under/ (over) spend on contingency</b>		<b><u><u>2,306</u></u></b>