

**REPORT OF SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE &
IMPROVEMENT****LGPS CENTRAL LIMITED UPDATE****Purpose of the Report**

1. To provide information on the latest position in respect of LGPS Central Ltd.

Background

2. A number of reports have previously been presented setting out progress on the pooling arrangements required to meet the criteria set out by the government. In particular a detailed report to Full Council on 12 January 2017 set out the approach being taken by the constituent funds of LGPS Central. The report also set out the proposed governance arrangements required to ensure this Committee continues to have the oversight required to be responsible for monitoring the overall management, performance and administration of the fund, and for setting investment strategy, including the overall allocation of assets, which is the critical factor in determining investment performance.

Information

3. As part of the ongoing Central Government overview of the pooling process and of LGPS Central Ltd in particular a Spring Progress Report has been submitted to the Ministry for Housing, Communities and Local Government (MHCLG)
4. A copy of this report is attached as Appendix A. This has been produced by the 8 partner funds in consultation with staff from LGPS Central Ltd and provides an up to date summary of the current position.

Other Options Considered

5. None.

Statutory and Policy Implications

6. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

7. There are no direct financial implications arising from the report.

RECOMMENDATION/S

- 1) It is recommended that Members consider the report and comment on the information presented.

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Constitutional Comments (SLB 09/07/2018)

8. Nottinghamshire Pension Fund Committee is the appropriate body to consider the content of this report.

Financial Comments (KRP 09/07/2018)

9. The financial implications are as set out in the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- LGPS Central Asset Pooling - Report to Full Council, 12 January 2017.

Electoral Division(s) and Member(s) Affected

- All