



meeting	ADMINISTRATION COMMITTEE	
date	5 DECEMBER 2007	agenda item number

REPORT OF THE STRATEGIC DIRECTOR OF RESOURCES

NAPF INVESTMENT CONFERENCE – MARCH 2008

1. Purpose of the Report

1.1 To seek approval for the attendance of up to three members and one officer at the NAPF Investment Conference in Edinburgh on 5 – 7 March 2008.

2. Information and Advice

2.1 The National Association of Pension Funds (NAPF) provides representation and advice to its 1300 members in both the private and public sector in the UK. The County Council’s Pension Fund is a member of NAPF.

2.2 The NAPF Annual Investment Conference is being held in Edinburgh over 3 days from 5 March to 7 March 2008. The Conference is one of the most authoritative of its type and the 2008 programme includes sessions on governance, private equity, investment advisors, property and sustainable investment. The Myner’s Principles set out best practice in Pension Fund management and require appropriate training to be made available to Pension Fund trustees. This Conference will provide an informative update on some of the key issues facing Pension Funds and provide views and advice from speakers with recognised expertise in their areas.

2.3 The estimated costs for the attendance of 3 members and 1 officer are:

	£
Conference Fees	3800
Hotel accommodation – 2 nights	900
Travel expenses – train fare etc	<u>600</u>
	5300

3. Statutory and Policy Implications

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, crime and disorder, human rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

4. Recommendation

- 4.1** That approval is given to the arrangements for the attendance of up to 3 members and 1 officer at the NAPF Investment Conference in Edinburgh on 5 – 7 March 2008.

**ARTHUR DEAKIN
STRATEGIC DIRECTOR OF RESOURCES**

Legal Comments (KK 26/11/07)

"The Administration Committee is responsible for approving expenditure to be incurred for Member attendance at conferences and seminars including expenditure on travel, accommodation and associated costs. The proposal in this report, insofar as it is in accordance with the Council's Travel and Accommodation Policy and relates to Members, is within the remit of this Committee. Officer approval is a departmental matter."

Background Papers Available for Inspection

Nil