

SUMMARY OF RECOMMENDATIONS

ASSET MANAGEMENT FRAMEWORK

RECOMMENDATION 1

An Asset Management Framework should be developed and endorsed by senior decision makers. All activities outlined in the Framework should be documented.

COMMUNICATIONS

RECOMMENDATION 2

Relevant information associated with asset management should be actively communicated through engagement with relevant stakeholders in setting requirements, making decisions and reporting performance.

ASSET MANAGEMENT POLICY AND STRATEGY

RECOMMENDATION 3

An asset management policy and a strategy should be developed and published. These should align with the corporate vision and demonstrate the contribution asset management makes towards achieving this vision.

PERFORMANCE MANAGEMENT FRAMEWORK

RECOMMENDATION 4

A performance management framework should be developed that is clear and accessible to stakeholders as appropriate and supports the asset management strategy.

ASSET DATA MANAGEMENT

RECOMMENDATION 5

The quality, currency, appropriateness and completeness of all data supporting asset management should be regularly reviewed. An asset register should be maintained that stores, manages and reports all relevant asset data.

LIFECYCLE PLANS

RECOMMENDATION 6

Lifecycle planning principles should be used to review the level of funding, support investment decisions and substantiate the need for appropriate and sustainable long term investment.

WORKS PROGRAMMING

RECOMMENDATION 7

A prioritised forward works programme for a rolling period of three to five years should be developed and updated regularly.

LEADERSHIP AND COMMITMENT

RECOMMENDATION 8

Senior decision makers should demonstrate leadership and commitment to enable the implementation of asset management.

MAKING THE CASE FOR ASSET MANAGEMENT

RECOMMENDATION 9

The case for implementing the Asset Management Framework should be made by clearly explaining the funding required and the wider benefits to be achieved.

COMPETENCIES AND TRAINING

RECOMMENDATION 10

The appropriate competency required for asset management should be identified, and training should be provided where necessary.

RISK MANAGEMENT

RECOMMENDATION 11

The management of current and future risks associated with assets should be embedded within the approach to asset management. Strategic, tactical and operational risks should be included as should appropriate mitigation measures.

ASSET MANAGEMENT SYSTEMS

RECOMMENDATION 12

Asset management systems should be sustainable and able to support the information required to enable asset management. Systems should be accessible to relevant staff and, where appropriate, support the provision of information for stakeholders.

PERFORMANCE MONITORING

RECOMMENDATION 13

The performance of the Asset Management Framework should be monitored and reported. It should be reviewed regularly by senior decision makers and when appropriate, improvement actions should be taken.

BENCHMARKING

RECOMMENDATION 14

Local and national benchmarking should be used to compare performance of the Asset Management Framework and to share information that supports continuous improvement.