

Nottinghamshire County Council **Report to Pension Fund Committee** 

7 March 2019

Agenda Item: 5

# **REPORT OF SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE & IMPROVEMENT**

# MHCLG CONSULTATION

## **Purpose of the Report**

1. To approve the response to the Ministry of Housing, Communities & Local Government (MHCLG) consultation on pooling.

## Information

- 2. The MHCLG has issued statutory guidance on asset pooling in the Local Government Pension Scheme (LGPS) (Appendix A) for a private consultation. Officers have worked with LGPS Central partner funds and wider colleagues across the LGPS to coordinate our response, and plan to submit a response on behalf of Nottinghamshire Pension Fund.
- 3. The draft response is attached in Appendix B.
- 4. The consultation closes on 28<sup>th</sup> March.

# **Statutory and Policy Implications**

5. This report has been compiled after consideration of implications in respect of finance, the public sector equality duty, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

# RECOMMENDATION

1) That the submission of the attached response on behalf of Nottinghamshire Pension Fund be approved.

#### **Nigel Stevenson**

Service Director – Finance, Infrastructure and Improvement

For any enquiries about this report please contact:

Tamsin Rabbitts, Senior Accountant – Pensions and Treasury Management

### Constitutional Comments (SLB 25/02/2019)

The proposals in this report are within the remit of the Pension Fund Committee.

#### Financial Comments (TMR 25/02/19)

There are no direct financial implications arising from the report.

#### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None.