



meeting	ADMINISTRATION COMMITTEE	
date	31 MARCH 2004	agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

NATIONAL ASSOCIATION OF PENSION FUNDS ANNUAL CONFERENCE

MAY 2004

1. Purpose of the Report

- 1.1 To consider the attendance of two Members and two Officers at the NAPF Annual Conference to be held at Glasgow on 12-14 May 2004.

2. Information and Advice

- 2.1 Approval is sought within the terms of the Councils Conference and Travel Policy for attendance at this Conference.
- 2.2 Attendance at this event has been considered under paragraph 3 of that policy. Members of the Pensions Committee and the relevant Sub-Committees act in a quasi-trustee role in relation to the investment and administration of the Pension Funds. It is important that they are well informed about all current developments in pensions investment and administration matters, and this Conference which is the premier event organised by the National Association of Pension Funds is one means by which this important information can be obtained. The Myners report on Institutional Investment was very insistent that all persons connected with Pension Fund matters should receive appropriate training, and this will contribute towards that requirement.

2.3 Costs associated with the above event are as follows:-

<u>Description</u>	<u>Amount</u>
Conference Fee	£3760.00
Travelling Expenses	£ 133.94
Accommodation	£ 792.00
Subsistence	£ 194.88

The costs will be met from the Trustee Training and Activities budget that has been approved by the Pensions Committee.

2.4 The travelling expenses shown are for return airfare from East Midlands to Glasgow.

2.5 The County Council's representatives will be staying in a Hotel close to the Conference Centre, and the costs are in line with the County Council's policy.

3. **Statutory and Policy Implications**

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder and those using the service. Where such implications are material, they have been described in the text of the report.

The financial position is described in paragraph 2.3.

4. **Recommendation**

4.1 That the attendance of two Members and two Officers at the NAPF Annual Conference in May 2004 be approved.

Executive Head of Democratic and Legal Services Comments [EB 15.03.04]

1. The Travel and Conference Policy sets out the criteria which must be applied and document when considering an overseas virtue as follows The policy is based on the following principles
 - the proper conduct of business, and the overall efficiency of the Council.
 - a need for the Council to keep up to date and be involved in national and international public service networks.
 - transparency and accountability
 - participation in events which bring benefits to the business and services of the County Council and help promote the good name of Nottinghamshire.
 - meeting the needs of those with disabilities and/or health problems

Background Papers Available for Inspection

Conference Details.

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