

# minutes

Meeting FINANCE AND MAJOR CONTRACTS MANAGEMENT COMMITTEE

Date 19 June 2017 (commencing at 2pm)

## Membership

Persons absent are marked with an 'A'

## COUNCILLORS

Richard Jackson (Chair)  
Roger Jackson (Vice Chair)  
John Ogle (Vice Chair)

John Clarke  
Keith Girling  
John Longdon  
Diana Meale

Mike Pringle  
Francis Purdue-Horan  
Helen-Ann Smith  
Andy Wetton

## OFFICERS IN ATTENDANCE

Pete Barker Democratic Services Officer  
Jayne Francis-Ward Corporate Director - Resources  
Nigel Stevenson Service Director - Finance, Procurement and Improvement

## CHAIR AND VICE CHAIRS

### RESOLVED 2017/001

That the appointment by the County Council on 25 May 2017 of Councillor Richard Jackson as Chairman and Councillors Roger Jackson and John Ogle as Vice Chairmen, be noted.

## TERMS OF REFERENCE AND MEMBERSHIP

### RESOLVED 2017/002

That the committee's membership and terms of reference be noted.

## MINUTES OF THE LAST MEETING

The minutes of the last meeting of the Finance & Property Committee held on 20 March 2017, having been circulated to all Members, were taken as read and were confirmed, and were signed by the Chair.

## APOLOGIES FOR ABSENCE

Councillor Longdon replaced Councillor Kerry, Councillor Purdue-Horan replaced Councillor Quigley and Councillor Smith replaced Councillor Hollis, all for this meeting only.

## **DECLARATIONS OF INTERESTS**

No declarations of interest were made.

## **DRAFT MANAGEMENT ACCOUNTS 2016/17**

### **RESOLVED: 2017/003**

- 1) To note the provisional 2016/17 year end revenue position.
- 2) To recommend the level of County Fund Balances for approval by County Council as set out in Appendix B.
- 3) To note the movements in reserves as detailed in Appendix B.
- 4) To note the final position on contingency requests as detailed in Appendix C.
- 5) To approve the capital variations outlined in Appendix D.
- 6) To note the capital programme and its financing.

## **FINANCIAL MONITORING REPORT: PERIOD 1 2017/18**

### **RESOLVED: 2017/004**

To note the individual Committee revenue budgets for 2017/18.

- 1) To approve the contingency requests received to date.
- 2) To approve the additional use of the 2016/17 underspend.
- 3) To note the Council's Balance Sheet transactions.
- 4) To note the performance of the Procurement Team.
- 6) To note the performance of the Accounts Payable and Accounts Receivable teams.

## **MANAGEMENT OF MAJOR CONTRACTS – PRESENTATION**

Jayne Francis-Ward outlined the options for Committee going forward.

### **RESOLVED: 2017/005**

That the contents of the presentation be noted.

## **WORK PROGRAMME**

A more detailed Work Programme will be brought to the July meeting of the Committee.

### **RESOLVED: 2017/006**

That the Committee's work programme be noted.

The meeting closed at 2.30pm

CHAIR