

REPORT OF THE ADVISOR TO THE LOCAL PENSIONS BOARD

LOCAL GOVERNMENT PENSION SCHEME UPDATE

Purpose of the Report

1. To provide an update to the Local Pensions Board on the Local Government Pensions Scheme (Appendix A).

Information

2. The Local Pensions Board receives regular updates on the Local Government Pension Scheme from its advisor. The updates set out issues relating to the ongoing development of the LGPS at a national level.
3. The last update was presented to the Board at its meeting on 17 March 2022.
4. The issues covered in the report are:
 - a) Developments relating to the Department of Levelling up, Housing and Communities and issues on which a consultation had been expected in autumn 2022
 - b) Investment pooling
 - c) Climate reporting
 - d) Good governance in the Local Government Pension Scheme
 - e) Age discrimination in the Local Government Pension Scheme (McCloud)

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

6. There are no financial implications arising as a result of this report.

RECOMMENDATION/S

- 1) That the report of the Advisor to the Pensions Board providing a Local Government Pension Scheme be noted.

John Raisin
Advisor to the Local Pensions Board

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Constitutional Comments (KK 09/09/22)

7. The proposal in this report is within the remit of the Nottinghamshire Local Pension Board.

Financial Comments (RWK 05/09/2022)

8. There are no specific financial implications arising directly from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

Electoral Division(s) and Member(s) Affected

- All