



17 December 2012

Agenda Item: 10(f)

**REPORT OF SERVICE DIRECTOR TRANSPORT, PROPERTY &
ENVIRONMENT**

MANSFIELD BUS STATION – RETAIL UNIT 2

Purpose of the Report

1. To seek approval of the Finance and Property Committee to the grant of a 10 year lease as set out in the attached appendix.

Information and Advice

Background

2. Some information relating to this report is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position. The exempt information is set out in the exempt appendix.
3. The new Mansfield Bus Station on Quaker Way is due to open in the Spring of 2013.
4. Two retail units are being formed inside the new bus station and a marketing exercise for these has taken place.
5. Following on from this exercise, terms for a 10 year lease have been provisionally agreed with an operator for Unit 2, and these are detailed in the appendix.

Other Options Considered

6. None.

Reason/s for Recommendation/s

7. To generate an annual return from the investment and provide a cafe facility for users of the bus station.

Statutory and Policy Implications

8. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Recommendation

1. That approval is given to the grant of a 10 year lease as set out in the attached appendix.

Jas Hundal
Service Director, Transport, Property and Environment

For any enquiries about this report please contact: Tim Slater 0115 977 2076

Constitutional Comments (CEH 23.11.12)

9. Finance and Property Committee has the authority to approve the recommendations in the report.

Financial Comments (CS 28.11.12)

10. The income from the lease will accrue to the Transport & Highways Committee.

Background Papers

11. None.

Electoral Division(s) and Member(s) Affected

12. Ward(s): Mansfield South
Member(s): Cllr Chris Winterton, Cllr Stephen Garner