



Nottinghamshire
County Council

Report to Pensions Investment Sub-Committee

10 November 2011

Agenda Item:6

REPORT OF THE SERVICE DIRECTOR (FINANCE)

VALUATION OF THE FUND

Purpose of the Report

1. To report on the total value of the Pension Fund

Information and Advice

2. A summary of the total value of the Fund as at 30 September 2011, together with the previous two quarters are included in the table below:

	30.09.11		30.06.11		31.03.11
	£m	%	£m	%	£m
UK Fixed Interest	291	11	278	9	276
Overseas Fixed Interest	69	2	68	2	57
Index-Linked Fund	55	2	0	0	0
UK Equities	926	34	1,067	35	1,046
Overseas Equities	853	32	1,033	34	1,025
UK Property	316	12	316	11	303
Overseas Property	88	3	94	3	92
Unquoted	69	2	67	2	63
Cash	63	2	107	4	132
TOTAL	2,730	100	2,994	100	2,994

Net contributions increased the Fund by approximately £1 million last quarter.

Statutory and Policy Implications

3. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION

1) That the report be noted

**Paul Simpson,
Service Director (Finance)**

For any enquiries about this report please contact Simon Cunnington

Background Papers
None.