

**FINANCIAL AND CONSTITUTIONAL IMPLICATIONS OF THE ASHFIELD
INDEPENDENT GROUP'S AMENDMENT - COMMENTS OF THE SERVICE
DIRECTOR – FINANCE, INFRASTRUCTURE AND IMPROVEMENT AND THE
SERVICE DIRECTOR – CUSTOMERS, GOVERNANCE AND EMPLOYEES**

1 Purpose

- 1.1 The purpose of this report is to set out the financial and constitutional implications of the Ashfield Independent Group's Budget Amendment and provide an opinion on whether it meets the funding requirements contained in the Local Government Finance Act 1992, the Local Government Act 2003, the CIPFA Prudential Code for Capital Finance, and is in accordance with the legal requirements and the Council's constitution.

2 Financial Implications

- 2.1 The impact of the Amendment is to increase the budgets across Portfolio budgets in 2020/21 by a total of £0.1 million as summarised below:

Committee Analysis	£000
Children & Young People	100
Total Adjustments to Portfolio Budgets	100

- 2.2 It is proposed that this increase will be funded from a reduction in the contingency budget in 2020/21 of £0.1m.

3 Commentary on the Proposals

- 3.1 The increase in Committee revenue budgets will be funded by a reduction in the contingency budget of £0.1m. Although this increases the risk within the 2020/21 budget, there are sufficient reserves to counter this risk in the year.

4 Conclusion

- 4.1 In the opinion of the Service Director – Finance, Infrastructure and Improvement, this Amendment meets the requirements of the Local Government Finance Act 1992, the Local Government Act 2003 and the CIPFA Prudential Code.

4.2 In the opinion of the Service Director – Customers, Governance and Employees, the proposals contained in the Ashfield Independent Group’s Amendment are in accordance with the law and the County Council’s Constitution.

NIGEL STEVENSON

SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE AND IMPROVEMENT

MARJORIE TOWARD

SERVICE DIRECTOR – CUSTOMERS, GOVERNANCE AND EMPLOYEES