

Usage and Cost Projections for the Preferred School Travel Scheme - January 2013

Projection Figures for the Preferred School Travel Scheme - January 2013												
	Actual											
	Scheme Yr1	Scheme Yr2	Scheme Yr3	Scheme Yr4	Scheme Yr5	Scheme Yr6	Scheme Yr7	Scheme Yr8	Scheme Yr9	Scheme Yr10	Scheme Yr11	Scheme Yr12
	Sep-11	Sep-12	Sep-13	Sep-14	Sep-15	Sep-16	Sep-17	Sep-18	Sep-19	Sep-20	Sep-21	Sep-22
Numbers of Year 7 Pupils (based on mid year census figures)	8782	8290	8143	8218	8402	8502	8813	9006	9161	8976	8983	9139
TRAVELLERS												
Take up (actual)	443	420										
Take up (predicted @ 5.05% of Year 7 cohort)			407.15	410.9	420.1	425.1	440.65	450.3	458.05	448.8	449.15	456.95
	443	420	407	411	420	425	441	450	458	449	449	457
Total predicted travellers	443	863	1270	1681	2101	2083	2104	2147	2194	2223	2247	2263
Average Cost of Travel Pass based on 2011/2012 is £271												
COSTS												
Budget (agreed July 2010)	£367,000	£696,000	£1,041,000	£1,375,000	£1,725,000							
<u>Actual/Predicted</u>												
Administration Costs	£25,000	£10,000	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000	£15,000
Contingency Costs (additional capacity)	£0	£50,000	£100,000	£150,000	£200,000	£200,000	£200,000	£200,000	£200,000	£200,000	£200,000	£200,000
SEND Transport Costs	£15,203	£32,000	£46,000	£62,000	£78,000	£78,000	£78,000	£78,000	£78,000	£78,000	£78,000	£78,000
Mainstream Transport Costs	£120,000	£233,873	£344,170	£455,551	£569,371	£564,493	£570,184	£581,837	£594,574	£602,433	£608,937	£613,273
Total	£160,203	£325,873	£505,170	£682,551	£862,371	£857,493	£863,184	£874,837	£887,574	£895,433	£901,937	£906,273
Accumulated Total		£486,076	£991,246	£1,673,797	£2,536,168	£3,393,661	£4,256,845	£5,131,682	£6,019,256	£6,914,689	£7,816,626	£8,722,899
with inflation at 2.5%		£334,020	£530,744	£735,033	£951,896	£970,175	£1,001,029	£1,039,906	£1,081,423	£1,118,273	£1,154,556	£1,189,109
Cease Scheme from September 2014 (only 3 year groups funded)												
Cease after 3 year groups	£160,203	£325,873	£505,170	£505,170	£505,170	£369,967	£189,297					
Cease after 3 year groups Accumulated Total	£160,203	£486,076	£991,246	£1,496,416	£2,001,586	£2,371,553	£2,560,850					
Annual savings against continuation of scheme	£0	£0	£0	£177,381	£357,201	£487,526	£673,887					
Accumulated savings against continuation of scheme	£0	£0	£0	£177,381	£534,582	£1,022,108	£1,695,995					