

## MANAGEMENT ACCOUNTS SUMMARY 2024/25

	2024/25 Final Budget £'000	2024/25 Final Out-turn £'000	Variance £'000
<b>Portfolio</b>			
Children & Families	173,603	178,484	4,881
Adult Social Care	291,902	312,426	20,524
Transport & Environment	139,581	139,044	(537)
Education & SEND	27,407	27,304	(103)
Communities & Public Health	24,133	24,457	324
Economic Development & Asset Management	27,662	27,132	(530)
Deputy Leader & Transformation	3,677	3,571	(106)
Finance & Resources	52,733	52,082	(651)
<b>Net Portfolio Total</b>	<b>740,698</b>	<b>764,500</b>	<b>23,802</b>
Schools Budget (after Dedicated Schools Grant)	270	515	245
<b>Net Schools total</b>	<b>270</b>	<b>515</b>	<b>245</b>
Trading Services	1,779	701	(1,078)
<b>Central Items Managed through Finance &amp; Resources Portfolio</b>			
Capital Charges included in Portfolios	(52,441)	(52,441)	-
Statutory Provision for Debt Redemption	12,491	11,711	(780)
Interest and Dividends	15,223	6,331	(8,892)
Contingency	7,170	-	(7,170)
Flood Defence Levies	354	321	(33)
Pension Enhancements	2,050	1,757	(293)
Traders Pensions Adjustment	1,300	194	(1,106)
Miscellaneous Inc and Exp / Write Offs	-	(410)	(410)
New Homes Bonus	(1,033)	(1,033)	-
Social Care Support Grant	(72,402)	(72,402)	-
Other Government Grants	(761)	(4,721)	(3,960)
<b>Central Items</b>	<b>(88,049)</b>	<b>(110,693)</b>	<b>(22,644)</b>
<b>Expenditure prior to Use of Reserves</b>	<b>654,698</b>	<b>655,023</b>	<b>325</b>

## Reserves and Balances

### Transfer to /(from) Corporate Reserves

PFI Reserves:	1,225	1,226	1
Earmarked Reserves	(650)	(762)	(112)
Business Rates Equalisation	3,369	3,369	-
Capital Projects	2,000	2,118	118
Strategic Technology Reserve	(452)	(452)	-
Workforce Reserve	-	(7)	(7)
Traders Resilience Reserve	(400)	(400)	-
<b>Net transfer to /(from) Corporate Reserves</b>	<b>5,092</b>	<b>5,092</b>	<b>-</b>

### Transfer to /(from) Departmental Reserves

Children & Families	461	461	-
Adult Social Care	(11,166)	(12,371)	(1,205)
Transport & Environment	(7,293)	(7,034)	259
Communities & Public Health	(2,889)	(2,239)	650
Economic Development & Asset Management	(424)	451	875
Finance & Resources	196	245	49
Traders Reserves	160	160	-
<b>Net transfer to /(from) Departmental Reserves</b>	<b>(20,955)</b>	<b>(20,327)</b>	<b>628</b>

### Transfer to/(from) General Fund

- (953) (953)

### Funding Required

**638,835**      **638,835**      -

### Funding

Council Tax/Surplus on Collection	485,893	485,893	-
Revenue Support Grant/Business Rates	152,942	152,942	-

### Total Funding

**638,835**      **638,835**      -