

REPORT OF SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE & IMPROVEMENT

TRAINING GUIDANCE NOTE

Purpose of the Report

1. To inform members of likely future changes to training requirements.

Information

2. Members of the Pension Fund Committee already have a specific training requirement set out in the constitution.
3. Training for members of Pension Fund Committees generally is not currently mandatory, however there is an expectation that Members will have access to sufficient training to enable them to make the key decisions required.
4. The Investment Strategy Statement (ISS) states that “...Committee Members recognise their full responsibility for the oversight of the Fund, and operate to a Code of Conduct.” It further states that Committee Members shall:

Be encouraged to receive suitable training to help them discharge their responsibilities and attend such training courses, conferences and meetings that deliver value for money to the Fund.

5. In addition the Governance Compliance Statement requires the fund to confirm the following:

That in relation to the way in which statutory and related decisions are taken by the administering authority, there is a clear policy on training, facility time and reimbursement of expenses in respect of members involved in the decision-making process.

6. Training is accessed through a combination of local training events, attendance at conferences and external training, and private reading.
7. Future annual reports require a table showing each committee member’s attendance at meetings and training received during the year.
8. The LGPS Scheme Advisory Board is currently considering new guidance as a result of the recent Governance review of the LGPS, and taking into consideration what the Pension Regulator is currently recommending in developing knowledge and understanding of Pension Fund Trustees. It is anticipated that these developments will likely require additional

knowledge and understanding in the case of the LGPS for Pension Committee Members, equivalent to that required for Pension Board members.

Other Options Considered

9. None.

Reason/s for Recommendation/s

10. Training is important to ensure members are able to discharge their responsibilities.

Statutory and Policy Implications

11. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

12. No additional financial implications. There is already a budget allocation to fund training for Pension Fund Committee members.

RECOMMENDATION/S

That Pension Fund Committee members consider whether there are any actions they require in relation to the issues contained within the report.

Nigel Stevenson

Service Director for Finance, Infrastructure & Improvement and Section 151 Officer

For any enquiries about this report please contact: Tamsin Rabbitts

Constitutional Comments (KK 04/11/2019)

13. The proposal in this report is within the remit of the Nottinghamshire Pension Fund Committee.

Financial Comments (TMR 30/10/2019)

14. The financial implications are set out in paragraph 12.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

Electoral Division(s) and Member(s) Affected

- All