

SUMMARY OF NET REQUIREMENTS TO BE MET FROM PRECEPT

	2006/07 Final Budget £000	2006/07 Provisional Actual £000	Variance £000
Portfolios			
Children and Young People	107,839	103,896	(3,943)
Adult Social Care and Health	148,693	145,160	(3,533)
Environment	71,724	71,547	(177)
Culture and Regeneration	26,371	26,162	(209)
Community Safety and Partnerships Leader	7,369	7,068	(301)
Deputy Leader	6,855	6,710	(145)
Finance and Property	15,282	13,986	(1,296)
People and Performance	12,303	11,635	(668)
Portfolio Requirements	5,622	5,481	(141)
	<u>402,058</u>	<u>391,645</u>	<u>(10,413)</u>
LESS:			
Previous Underspending Prediction	(4,701)	N/A	4,701
Net Portfolio Requirements	<u>397,357</u>	<u>391,645</u>	<u>(5,712)</u>
Schools Budget (after Dedicated Schools Grant)	-	(12,371)	(12,371)
Central Items Managed through Finance Portfolio			
Flood Defence Levies	265	265	-
DSO Pension costs	845	890	45
General Contingency	250	N/A	(250)
Capital Expenditure Financing	3,022	240	(2,782)
Capital Charges included in Portfolios	(41,515)	(41,515)	-
Interest etc	12,445	12,940	495
Minimum Loan Repayments	14,628	14,628	-
PSA Reward Grant	(2,620)	(2,620)	-
	<u>384,677</u>	<u>364,102</u>	<u>(20,575)</u>
Reserves and Balances			
Schools' Statutory Reserve	-	12,371	12,371
2005/06 Carry Forwards	(7,202)	(7,202)	-
2006/07 Carry Forwards	4,005	5,332	1,327
Pay Review	5,578	5,578	-
Departmental Reserve Adjustments	(813)	(808)	5
Contingency Reserves	1,109	1,109	-
Capital Expenditure Reserve	1,388	1,388	-
Leasing Alternatives	225	225	-
Trading Replacement Reserves	621	621	-
East Leake PFI	(206)	(206)	-
Bassetlaw PFI	2,941	2,941	-
Waste PFI	3,188	3,188	-
Tram Net Line One	574	574	-
Tram Phase 2	4,151	4,151	-
Transfer to/(from) Balances	-	7,041	7,041
Expenditure met by Council Tax/Rates/Grant	<u>400,236</u>	<u>400,405</u>	<u>169</u>
Funding			
Council Tax/Surplus on Collection	(270,138)	(270,138)	-
LABGI	(2,200)	(2,369)	(169)
Revenue Support Grant/Business Rates	(127,898)	(127,898)	-
Total Funding	<u>(400,236)</u>	<u>(400,405)</u>	<u>(169)</u>

ALLOCATIONS FROM CONTINGENCY

	£000	£000
Contingency Per Revised Budget		500
Less Allocations:		
PSA Reward Grant	(2,780)	
Redundancies	1,482	
Management Restructuring	125	
Life Cycle Maintenance	105	
By Election costs	60	
Magistrates Courts Income	54	
Timing of Budget savings	48	
Trade Union Duties	25	
Standards Ctte investigation	22	
Creation of Reserves for:		
Living Landmarks	850	
Holme Pierrepont	95	
Management Restructuring	164	250
Unallocated (Net)		<u>250</u>

SUMMARY OF BALANCES AND RESERVES

	Actual 1/4/2006 £000	Use (-) in in 2006/2007 £000	Contrib'n (+) 2006/2007 £000	Actual 31/3/2007 £000
County Fund Balances	12,460	7,041	-	19,501
Earmarked Reserves				
2005/06 Carry Forwards	7,202	(7,202)	-	-
2006/07 Carry Forwards	-	-	5,332	5,332
Schools' Statutory Reserve	23,762	-	12,371	36,133
Pay Review	18,073	(245)	5,823	23,651
PFI Reserves:				
Bassetlaw Schools	5,929	(9,105)	12,046	8,870
Waste	-	-	3,188	3,188
NET Line One (Tram)	2,336	-	574	2,910
East Leake	1,846	(550)	344	1,640
Departmental Reserves*	11,153	(4,071)	7,222	14,304
New County Insurance Reserve	5,871	-	847	6,718
NET Phase II (Tram)	-	-	4,151	4,151
Capital Expenditure Reserve	1,796	(29)	1,417	3,184
Landfill Allowance Trading Scheme	1,310	-	1,179	2,489
Contingency Reserves **	-	-	1,134	1,134
Leasing Alternatives Reserve	358	(212)	437	583
DLO/DSO's	282	(7)	250	525
TOTAL	92,378	(14,380)	56,315	134,313

* See "Departmental Reserves - Detail" below

** Includes £25,000 Departmental contribution

DEPARTMENTAL RESERVES - DETAIL

	Actual 1/4/2006 £000	Use (-) in in 2006/2007 £000	Contrib'n (+) 2006/2007 £000	Actual 31/3/2007 £000
Children and Young People				
Asset Replacement	154	(110)	104	148
Other Capital	203	(287)	401	317
Clayfields	607	(23)	145	729
Other	1,957	(906)	1,049	2,100
Adult Social Care and Health				
Capital	-	-	150	150
Sheltered Employment	665	-	268	933
Other	1,700	(3)	1,527	3,224
Communities				
Asset Replacement	789	(830)	1,161	1,120
Other Capital	408	(465)	739	682
Other	1,430	(279)	384	1,535
Chief Executive's				
Asset Replacement	73	(8)	20	85
Other Capital	515	(235)	35	315
Trading Activities	229	(140)	-	89
Other	35	(15)	-	20
Resources				
Asset Replacement	780	-	150	930
Other Capital	543	-	490	1,033
Trading Activities	110	-	15	125
Other	955	(770)	584	769
Total Departmental Reserves	11,153	(4,071)	7,222	14,304