

Independent Travel Training Scheme Costs Savings

These costs and savings err on the side of caution with assumptions that successful training generates savings for each individual over a 2 year period which is the minimum outcome expected.

Description	Set up	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Totals
Costings							
Central Staffing	£0	£33,000	£57,000	£67,000	£67,000	£67,000	£291,000
Scheme Promotion	£6,000	£3,000	£3,000	£3,000	£3,000	£3,000	£21,000
Train the Trainer Costs							
Cost per establishment		600	600	200	200	200	
No. of establishments		6	8	10	10	10	44
Total trainer Costs		£3,600	£4,800	£2,000	£2,000	£2,000	£14,400
Trainee Costs							
Average cost per trainee		£150	£150	£150	£150	£150	£750
No. of trainees		48	64	80	80	80	352
Total trainee costs		£7,200	£9,600	£12,000	£12,000	£12,000	£52,800
(A) Total Costs	£6,000	£46,800	£74,400	£84,000	£84,000	£84,000	£379,200
Savings							
Reduced transport costs							
Ave transport cost before training		£3,800	£3,800	£3,800	£3,800	£3,800	
Ave transport cost after training		£800	£800	£800	£800	£800	
Savings per trainee per annum		£3,000	£3,000	£3,000	£3,000	£3,000	
No. of trainees in current year		48	64	80	80	80	
No. trainees from previous 2 years		0	48	112	144	160	
Total trainees to inc in savings		0	48	112	144	160	
(B) Total gross savings	£0	£0	£144,000	£336,000	£432,000	£480,000	£1,392,000
Total net savings (B-A)	-£6,000	-£46,800	£69,600	£252,000	£348,000	£396,000	£1,012,800