



meeting	ADMINISTRATION COMMITTEE	
date	URGENT ITEM	agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

PENSION FUND TRAINING AND SUB-COMMITTEE MEETING

1. Purpose
 - 1.1 To seek approval for
 - (a) Attendance at a Pension Fund Training event and an Investment Sub-Committee meeting on 28/29 July 2005.
 - (b) The travel and accommodation necessary in connection with the event.
2. Information and Advice
 - 2.1 A survey amongst members of the Pensions Investment Sub Committee last year showed that members find benefit in having some of their meetings at the offices of fund managers, provided that some training can be provided, as well as the meeting.
 - 2.2 The next meeting of the Investment Sub Committee is scheduled for 29 July 2005, and very recently, Schrodgers have offered to host this meeting at their offices in London, and provide training sessions on the preceding afternoon. Training on current topical matters is important for members of the Investment Sub Committee, acting in their role as quasi-pension fund trustees, and particularly with there being several new members of the Sub-Committee.
3. Financial Implications
 - 3.1 The County Council's representatives will require rail travel and hotel accommodation for one night.
 - 3.2 The costs are estimated at:

	£
Rail Travel – standard class	1,500
Hotel accommodation	1,200
	2,700

Meals will be provided by the fund managers.

- 3.3 These costs can be met from the Pensions Fund's budget for Trustee Training and Activities.

4. Statutory and Policy Implications

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

5. Recommendation

Approval be given for the Pensions Fund Investment Sub Committee meeting in London on 29 July 2005, and to training provided by Schroders on 28 July 2005.

ARTHUR DEAKIN
DIRECTOR OF RESOURCES

Background Papers

Nil

Legal Services Comments (KK)

The Administration Committee has the delegated authority to approve expenditure on travel, accommodation and associated costs to be incurred and required by Members in connection with attendance at conferences, seminars or training courses. The proposal in this report, insofar as it is in accordance with the Council's Travel and Accommodation Policy, is in the remit of this Committee.