

minutes



| | |
|---------|---|
| Meeting | PENSIONS INVESTMENT SUB-COMMITTEE |
| Date | Thursday, 3 rd September 2009 (commencing at 10.00 am) |

membership

Persons absent are marked with `A`

COUNCILLORS

Michael J Cox (Chairman)
Sheila Place (Vice-Chair)

| | | |
|---------------|---|--------------|
| Reg Adair | | Ken Rigby |
| Victor Bobo | A | S Smedley |
| Mrs Kay Cutts | | David Taylor |
| Carol Pepper | | |

Nottingham City Council

A Councillor Alan Clark
A Councillor David Liversidge
A Councillor Tony Sutton

Nottinghamshire Local Authorities' Association

Executive Mayor Tony Egginton
Councillor Michael Rich

Trades Unions

Mr J Hall
Mr C King (non-voting)

Scheduled Bodies

A Mr N Timms

Officers in Attendance

Mr J Pearson (Corporate Services)
Mr C Holmes (Chief Executive's)

Also in Attendance

Mr E Lambert – Independent Advisor
Mr G Hardie & Mr E Crockett (Aberdeen Property Investors)
Mr S Jones & Mr P Ritchie (Aegon Asset Management)
Mr L Bolton & Mr A Simpson (Schroders Investment Management)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 23rd July 2009, having been circulated previously, were confirmed and signed by the Chair.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor S Smedley – Nottinghamshire County Council
Councillor Alan Clark)
Councillor David Liversidge) – Nottingham City Council
Councillor Tony Sutton)
Mr N Timms – Scheduled Bodies

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

VALUATION OF THE FUNDS

RESOLVED: 2009/032

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2009/033

That the public be excluded from the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006.

With regard to the position of those persons in attendance at the meeting, it was further:-

RESOLVED: 2009/034

That, arising from the above Mr E Lambert and Mr C King be authorised to remain in the meeting and that representatives of Aberdeen Property Investors, Aegon Asset Management and Schroders Investment Management be authorised to attend the meeting during consideration of the investments managed by them.

EXEMPT INFORMATION ITEMS

RESOLVED: 2009/035

That the decisions in respect to the following items be as shown in the exempt appendix to these minutes:-

Managers Report as to :-

- (a) Main Fund Index Portfolio
- (b) Admitted Bodies' Index Portfolio
- (c) Aberdeen Property Investors
- (d) Aegon Asset Management
- (e) Schroders Investment Management

The meeting closed at 12.35 pm.

CHAIRMAN

M_3 SEPT09