



Meeting CABINET

Date Thursday 8 February 2024 (commencing at 10.30 am)

membership

**COUNCILLORS**

Ben Bradley MP (Chairman)  
Bruce Laughton (Vice-Chairman)

Chris Barnfather  
Matt Barney  
Scott Carlton  
Neil Clarke MBE  
Keith Girling  
Richard Jackson  
Sam Smith  
Tracey Taylor

**OTHER COUNCILLORS IN ATTENDANCE**

Deputy Cabinet Members

Reg Adair  
André Camilleri  
John Cottee  
Tom Smith  
Gordon Wheeler

Other Councillors

Richard Butler  
Jim Creamer  
Boyd Elliott  
Kate Foale  
Glynn Gilfoyle  
Paul Henshaw  
Mike Pringle

**OFFICERS IN ATTENDANCE**

Adrian Smith	Chief Executive
Marjorie Toward	Chief Executive's Department
Nigel Stevenson	
Carl Bilbey	
Isobel Fleming	
Keith Ford	

Phil Rostance

Melanie Williams                      Adult Social Care and Public Health Department

Colin Pettigrew                        Children and Families Department

Derek Higton                         Place Department

**1. MINUTES**

The minutes of the last meeting of Cabinet held on 21 December 2023, having been previously circulated, were confirmed and signed by the Chairman.

**2. APOLOGIES FOR ABSENCE**

None

**3. DECLARATIONS OF INTERESTS BY MEMBERS AND OFFICERS**

None.

**4. FINANCIAL MONITORING REPORT PERIOD 8 – 2023-24**

**RESOLVED 2024/001**

That:

- the individual portfolio revenue budgets for 2023-24 be noted;
- the contingency request, as detailed in paragraph 21 of the report, be approved;
- the summary of capital expenditure to date, year-end forecasts and variations to the capital programme be noted;
- the Council's Balance Sheet transactions be noted.

**5. (a) RESPONSE TO OVERVIEW COMMITTEE'S CONSIDERATION OF BUDGET UPDATE AND MEDIUM TERM FINANCIAL STRATEGY PROPOSALS**

The Leader invited members of Cabinet to debate agenda items 5(a) and 5(b) together as they were interrelated (separate votes were taken on each item).

**RESOLVED 2024/002**

That the issues raised by Overview Committee and the subsequent response of the Cabinet Member – Finance and Resources, as detailed in Appendix 1 to the report, be noted and given due consideration by Cabinet.

## **(b) BUDGET SURVEY 2024-25**

### **RESOLVED 2024/003**

That the report be noted and the following recommendations be submitted to Full Council:-

- a) The Annual Revenue Budget for Nottinghamshire County Council is set at £638.835 million for 2024/25.
- b) The principles underlying the Medium-Term Financial Strategy are approved.
- c) The Cabinet be authorised to make allocations from the General Contingency for 2024/25.
- d) That the 2.00% Adult Social Care Precept is levied in 2024/25 to part fund increasing adult social care costs.
- e) The County Council element of the Council Tax is increased by 2.84% in 2024/25. That the overall Band D tax rate is set at £1,807.08 with the various other bands of property as set out in the report.
- f) The County Precept for 2024/25 shall be collected from the District and Borough councils on the dates set out in Table 8 of the report.
- g) The Capital Programme for 2024/25 to 2027/28 be approved at the total amounts below and be financed as set out in the report:

<b><u>Year</u></b>	<b><u>Capital Programme</u></b>
2024-25	£161.296m
2025-26	£69.711m
2026-27	£47.467m
2027-28	£48.601m

- h) The variations to the Capital Programme be approved.
- i) The Minimum Revenue Provision policy for 2024/25 be approved.
- j) The Capital Strategy including the 2024/25 Prudential Indicators and Treasury Management Strategy be approved.
- k) The Service Director – Finance, Infrastructure and Improvement be authorised to raise loans in 2024/25 within the limits of total external borrowings.
- l) The Treasury Management Policy for 2024/25 be approved.
- m) The Council delegates responsibility for the setting of Treasury Management Policies and Practices relating to Pension Fund cash to the Pension Fund Committee.

n) The implementation of the savings options set out in Appendix B is implemented.

o) The undertaking of future consultations on savings options where required is approved.

The meeting closed at 11.14 am.

CHAIRMAN