

meeting	ADMINISTRATION COMMITTEE		
date	17 MARCH 2010	agenda item number	4(b)

REPORT OF THE SERVICE DIRECTOR (FINANCE)

NAPF LOCAL AUTHORITY CONFERENCE 2010

Purpose of the Report

1. To seek approval for the attendance of three Members at the NAPF Local Authority Conference being held in Warwickshire between 17 and 19 May 2010.

Information and Advice

2. The National Association of Pension Funds (NAPF) provides representation and advice to its 1300 members in both the private and public sector in the UK. The County Council's Pension Fund is a member of NAPF. The NAPF Local Authority Conference is being held in Warwickshire between 17 and 19 May 2010. This Conference is specifically relevant to Local Authorities' Pension Scheme trustees and provides the opportunity to hear from leading government and industry figures on key issues.

The areas to be covered at the Conference include:-

- a) the 2010 Actuarial Valuation of Pension Funds
- b) the future of the Local Government Pension Scheme
- c) Employer engagement
- d) Investment Growth opportunities
- e) Alternative Investments
- f) Challenges for 2010 and Reassessing Risk.

The event is one of the key Conferences in the Local Government Pension industry and, attendance at it, is specifically provided for in the Trustee Training Activities budget. It is proposed that the Conference is attended by three Members and one officer at an estimated cost as follows:-

	£
Registration Fees and Accommodation	1600
Travel costs	<u>250</u>
	1850

The costs will be met from the Pension Fund's budget for Trustee Training.

Statutory and Policy Implications

4. This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, crime and disorder and those using the service and where such implications are material they have been described in the text of the report.

Recommendation

5. That in compliance with the Pension Fund's Statement of Investment Principles, its training policy and the requirements of the Myners Principles, that approval be given to the attendance of three Members at the NAPF Local Authority Conference in Warwickshire between 17 and 19 May 2010.

**ALAN SUMBY
SERVICE DIRECTOR (FINANCE)**

Legal Services Comments

The Administration Committee is responsible for approving expenditure to be incurred for Members' attendance at conferences and seminars including expenditure on travel, accommodation and associated costs. The proposals in this report, insofar as they relate to Members and are in accordance with the Council's Travel and Accommodation Policy, are within the remit of this Committee. Officer approval is a departmental matter.

Background Papers Available for Inspection

Nil.

Electoral Division(s) and Member(s) Affected

All.