

**27 June 2024**

**Agenda Item: 6**

**REPORT OF THE SERVICE DIRECTOR FOR CUSTOMERS, GOVERNANCE  
AND EMPLOYEES**

**NOTTINGHAMSHIRE LOCAL PENSION BOARD ANNUAL REVIEW 1 APRIL  
2023 TO 31 MARCH 2024.**

**Purpose of the Report**

1. To provide a report by the Advisor of the Board reviewing the activity of the Nottinghamshire Local Pension Board for the period 1 April 2023 to 31 March 2024.
2. That the Pension Board consider the report prior to the report to be presented at the next available Pension Committee meeting.

**Information**

3. The Local Government Pension Board was established on 26 March 2015 and is responsible for “assisting” to secure compliance with pension legislation, regulations and guidance to ensure the effective governance and administration of the Local Government Pension Scheme.
4. The Pension Board is not a decision making body and the decision making function remains with the Administering Authority and this in Nottinghamshire is delegated to the Pension Committee.
5. As part of the work activities of the Pension Board there is a requirement for the Chair of the Pension Board to provide a report to the Pension Committee updating the committee on the work of the Board and where appropriate to make recommendations to the Pension Committee.
6. The final report is attached in Appendix A. In drawing up the report the chair of the Pension Board commissioned the Independent Pension Board Advisor to write the report reviewing the activities of the Pension Board since for 1 April 2023 to 31 March 2024.

**Other Options Considered**

7. It is appropriate that the independent Pension Board Advisor provides information and advice to the Board, and so no options other than receive and comment upon the Advisor’s report have been considered.

## **Reason/s for Recommendation/s**

8. This report has been compiled for the Pensions Board to consider prior to the report being presented to the next available Pension Fund Committee.

## **Statutory and Policy Implications**

9. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

## **Data Protection and Information Governance**

None.

## **Financial Implications**

None.

## **Human Resources Implications**

None.

## **Implications for Service Users**

None.

## **RECOMMENDATION/S**

It is recommended that:

- 1) The Nottinghamshire Local Pensions Board receives and considers the report of the advisor of the Pension Board. along with identifying any actions required.

**Marjorie Toward**

**Service Director – Customers, Governance and Employees**

**For any enquiries about this report please contact:**

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### **Constitutional Comments (KK)**

10. The proposals in this report are within the remit of the Nottinghamshire Local Pension Board.

### **Financial Comments (SES)**

11. There are no financial implications identified within the report. The report updates Members on several matters. Some of which are waiting further regulations to be issued by the Government. It should be noted that the Nottinghamshire Pension Fund Accounts have not been affected by significant delays that have been seen elsewhere.

### **HR Comments**

None.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

### **Electoral Division(s) and Member(s) Affected**

- All