

meeting	<b>AUDIT COMMITTEE</b>		
date	<b>28 SEPTEMBER 2010</b>	agenda item number	<b>4</b>

## REPORT OF THE SERVICE DIRECTOR (FINANCE)

### AUDIT COMMISSIONS PENSION FUND FEES LETTER 2010/11

#### **Purpose of the Report**

1. To inform Members of the proposed Audit Commission fees for the Pension Fund 2010/11.

#### **Information and Advice**

2. The attached letter details the indicative fees for auditing the Nottinghamshire Pension Fund in 2010/11. The total indicative fee for 2010/11 is £49,500 (exclusive of VAT) which is the same as that charged for 2009/10.
3. Representatives of the Audit Commission will be in attendance at the Audit Committee and will present key features of the letter as well as respond to Members' questions.

#### **Statutory and Policy Implications**

4. This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, crime and disorder, human rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

## **Recommendation**

5. That Members note the proposed Audit Commission fee level and comment accordingly.

**ALAN SUMBY**  
**SERVICE DIRECTOR (FINANCE)**

## **Background Papers Available for Inspection**

Nil.