



REPORT OF SERVICE DIRECTOR – FINANCE AND PROCUREMENT

AUDIT OF THE TEACHER'S PENSION RETURN

Purpose of the Report

1. To inform Members of the External Auditors' audit of the Teacher's Pension Return.

Information and Advice

2. From 2012/13 onwards KPMG became responsible for the delivery of an annual report on certification work. There were no audits which came within this scope in 2013/14. Outside of the normal external audit arrangements however, KPMG undertook an audit of the Teacher's Pension Return 2013/14.
3. The Local Authority is responsible for preparing the appropriate return and ensuring that accounting records are maintained which report the financial position of the Teacher's Pension Scheme.
4. The Teacher's Pension Return 2013/14 had a total value of £29.9 million.
5. The auditors conducted their reasonable assurance engagement and concluded that the Teachers' Pension return for the year ended 31 March 2014 had been prepared, in all material respects, in accordance with the regulations underpinning the Teachers' Pension Scheme.
6. The audit fee associated with the audit of the Teacher's Pension Return was £3,000.00.

Other Options Considered

7. This report is for information and noting only.

Reason/s for Recommendation/s

8. To provide information to Members on the Teacher's Pension Return 2013/14.

Statutory and Policy Implications

9. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1) That Members note the Teacher's Pension Return audit and associated audit fees.

Nigel Stevenson
Service Director – Finance & Procurement

For any enquiries about this report please contact:
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Constitutional Comments (HD 11/03/2015)

10. None – the report is for noting only.

Financial Comments (GB 10/03/2015)

11. The audit fee associated with the Teacher's Pension Return was £3,000.00. This was line with the budget provision in place.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

Electoral Division(s) and Member(s) Affected

- All