

Revenue Budget Summary 2011/12

	2010/11 Original Budget £000	2010/11 Revised Budget £000	2011/12 Annual Budget £000
Portfolios			
Children and Young People.....	143,041	144,894	164,866
Adult Social Care and Health.....	229,896	227,331	218,985
Transport and Highways.....	59,418	59,239	58,199
Environment and Sustainability.....	27,043	25,687	27,206
Community Safety.....	7,529	7,243	4,466
Culture and Community.....	20,343	20,365	15,548
Leader.....	6,378	6,185	5,346
Deputy Leader.....	3,905	11,633	15,081
Finance and Property.....	29,497	34,076	32,762
Personnel and Performance.....	3,376	3,226	2,427
Net Portfolio Requirements	530,426	539,879	544,886
Items Outside Portfolios			
Improvement Programme.....	8,300	-	-
Flood Defence Levies.....	271	265	281
Trading Organisations pensions/Pay Review costs.....	3,361	3,312	1,801
Contingencies:			
DOH Grant Funded Expenditure.....	-	-	4,124
Specialist Placements.....	-	-	5,000
Redundancies.....	3,000	3,417	10,000
General Contingency.....	1,650	2,340	6,538
Capital Charges included in Portfolios.....	(41,559)	(46,425)	(46,425)
Interest etc.....	18,902	15,973	18,011
Minimum Loan Repayments.....	18,914	17,618	16,731
Funding for Capital Schemes.....	-	588	-
LABGI/New Homes Bonus.....	(283)	-	(660)
Area Based Grant/Early Intervention Grant.....	(56,127)	(51,650)	(29,008)
Supporting Social Care Services Grant.....	-	-	(9,624)
Council Tax Freeze Grant.....	-	-	(7,700)
Total before use of Reserves	486,855	485,317	513,955
Use of Reserves			
Net Transfer From Earmarked Carry Forwards.....	(1,259)	(1,571)	-
Transfer to Pay Review Reserve/Provision.....	734	2,734	1,000
Net Transfer To Other Earmarked Reserves.....	(470)	(2,620)	(3,230)
Transfer (from)/to Balances.....	(2,000)	-	(5,100)
BUDGET REQUIREMENT	483,860	483,860	506,625
FUNDING OF BUDGET REQUIREMENT			
Surplus on Council Tax collection for previous years	2,205	2,205	755
National Non-Domestic Rates.....	153,748	153,748	151,804
Revenue Support Grant.....	22,326	22,326	46,923
Council Tax.....	305,581	305,581	307,143
	483,860	483,860	506,625

Summary of Variations 2010/11 to 2011/12

	£000	£000
1 Original Portfolio Budgets 2010/11	530,426	
Less 2009/10 carry forwards	(1,259)	529,167
2 Additional allocations 2010/11		
Terms and Conditions	(1,500)	
Other smaller Changes	820	(680)
3 Capital Financing Budget Transfers		4,842
☆ 4 2011/12 Service Changes etc. (see Portfolio Budgets for detail)		
Efficiency Savings	(35,337)	
Service Reductions	(27,381)	
Income Generation	(6,103)	
Budget Pressures	31,444	
Other costs	12,560	(24,817)
5 Central Government Grant Changes		36,374
7 Portfolio Budgets 2011/12		544,886

☆ 2011/12 Service Changes - Alternative Analysis:

	£000	£000
• Budget Pressures		
Revised Pressures (Cabinet 9/2/11)	35,900	
Add Funded from Balances:		
Ways of Working	2,500	
Less included outside Portfolios:		
Pensions etc	(956)	
Specialist Placements	(5,000)	
Area Based Grant	(1,000)	(6,956)
	<u>(6,956)</u>	31,444
• Budget Reductions		
Per Cabinet Report 15/12/10:		
Departmental 2010/11	(6,673)	
Departmental 2011/12	(69,320)	
Cross Cutting 2010/11	(177)	
Cross Cutting 2011/12	(4,096)	(80,266)
Correction to report	402	
Energy Savings	(1,300)	
Savings Reinstated	5,502	
ASCH Inflation Savings excluded	6,000	
Less Items Outside Portfolios:		
Capital Business Cases	841	(68,821)
	<u>841</u>	(68,821)
• Other Costs		
Improvement Programme	9,755	
Pensions	1,722	
Inflation	383	
Loss of Fee Income	700	12,560
	<u>700</u>	12,560
Total 2011/12 Service Changes		<u>(24,817)</u>

Summary of Balances and Reserves

	Actual 1/4/10 £000	Add'n (+) Use (-) in 2010/11 £000	Dept'l and Other 2010/11 £000	Estimate 31/3/11 £000	Add'n (+) Use (-) in 2011/12 £000	Dept'l and Other 2011/12 £000	Estimate 31/3/12 £000
County Fund Balances	24,839	-	1,217	26,056	(5,100)	-	20,956
Schools Reserves	38,024	-	-	38,024	-	-	38,024
Earmarked Reserves							
Carry Forwards	1,571	(1,571)	-	-	-	-	-
Pay Review	5,027	2,734	-	7,761	1,000	-	8,761
Departmental	25,744	(3,598)	(11,596)	10,550	(1,200)	(6,057)	3,293
PFI Reserves:							
East Leake	2,608	198	117	2,923	201	117	3,241
Bassetlaw Schools	4,305	78	2,961	7,344	93	2,961	10,398
Waste	18,138	2,812	-	20,950	2,840	-	23,790
Tram (NET line 1)	3,882	383	-	4,265	-	-	4,265
Tram Ph2 - Residual costs	1,917	-	(1,217)	700	-	-	700
Capital Projects	1,470	112	-	1,582	-	-	1,582
Improvement Programme	3,885	(1,323)	-	2,562	(2,562)	-	-
Life Cycle Maintenance	2,711	(17)	-	2,694	-	-	2,694
Trading Activities	2,360	517	(1,132)	1,745	517	(867)	1,395
Corporate Redundancy	3,119	-	-	3,119	(3,119)	-	-
LAA Reward Grant	8,448	(1,782)	(5,326)	1,340	-	-	1,340
Insurance	14,566	-	-	14,566	-	-	14,566
Capital Grants Unapplied	1,370	-	(1,370)	-	-	-	-
Earmarked Reserves	101,121	(1,457)	(17,563)	82,101	(2,230)	(3,846)	76,025
Total Reserves	163,984	(1,457)	(16,346)	146,181	(7,330)	(3,846)	135,005

Departmental Reserves - Detail

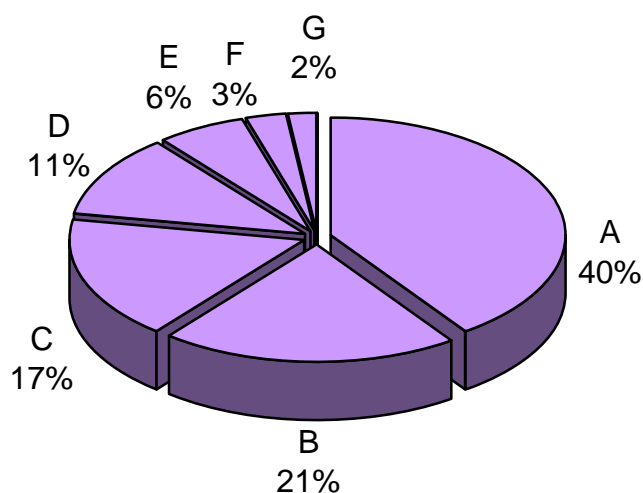
	Actual 1/4/10 £000	Add'n (+) Use (-) in 2010/11 £000	Dept'l Use (-) in 2010/11 £000	Estimate 31/3/11 £000	Add'n (+) Use (-) in 2011/12 £000	Dept'l Use (-) in 2011/12 £000	Estimate 31/3/12 £000
Environment & Resources							
Asset Replacement	1,403	81	202	1,686	-	(1,146)	540
Other Capital	1,983	(285)	(1,008)	690	-	(690)	-
Other	1,634	(382)	(269)	983	-	(54)	929
Children Families & Cultural Services							
Asset Replacement	572	-	(566)	6	-	14	20
Capital	1,142	(4)	(778)	360	-	(235)	125
Other	4,712	(2)	(4,109)	601	-	(301)	300
Policy, Planning and Corporate Services							
Asset Replacement	356	(175)	(121)	60	-	(40)	20
Other	20	-	(20)	-	-	-	-
Adult Social Care and Health & Public Protection							
Asset Replacement	2,117	(1,331)	(786)	-	-	-	-
Other Capital	88	(25)	(40)	23	-	(23)	-
Sheltered Employment	1,129	(616)	-	513	-	-	513
Other	10,588	(859)	(4,101)	5,628	(1,200)	(3,582)	846
Departmental Reserves	25,744	(3,598)	(11,596)	10,550	(1,200)	(6,057)	3,293

Council Tax for each Valuation Band

The County Council's proposed Tax increase for 2011/12 is 0%

Band	Proportions	Increase		
		2010/11 £	2011/12 £	2011/12 £
A	6	795.45	-	795.45
B	7	928.03	-	928.03
C	8	1060.60	-	1060.60
D	9	1193.18	-	1193.18
E	11	1458.33	-	1458.33
F	13	1723.48	-	1723.48
G	15	1988.63	-	1988.63
H	18	2386.36	-	2386.36

Properties in each Valuation Band



Band	Valuation (1991 Values)	Number of Properties
A	Under £40,000	140,193
B	£40 - £52,000	71,711
C	£52 - £68,000	59,610
D	£68 - £88,000	39,426
E	£88 - £120,000	21,537
F	£120 - £160,000	10,326
G	£160 - £320,000	5,853
H	Over £320,000	451
		349,107

Balance Sheet Forecasts 2009/10 to 2012/13

	2009/10 £m	2010/11 £m	2011/12 £m	2012/13 £m
Buildings, roads and other assets.....	1,712	1,798	1,848	1,875
Investments and cash.....	52	47	47	101
Stocks.....	4	4	4	4
Money owed to the Council.....	89	90	90	93
Money owed by the Council.....	(323)	(325)	(325)	(330)
	1,534	1,614	1,664	1,743
Financed by:				
Borrowings to pay for assets.....	290	327	342	366
Money set aside by the Council.....	145	144	137	144
Money set aside by Schools.....	38	38	38	38
Increased value and financing of assets.....	1,061	1,105	1,147	1,195
	1,534	1,614	1,664	1,743

Notes:

- 1 The increases in "building, roads and other assets" are linked to the planned capital programme, but exclude any periodic revaluations of assets.
- 2 The levels of "borrowing" are based on capital financing requirements less loan repayments
- 3 The "Money set aside by the Council" is linked to planned changes in County Fund Balances, reserves, and includes balance sheet provisions of £19 million.
- 4 The "Money owed by the Council" now includes PFI finance lease liabilities, reflecting recent changes in accounting requirements.
- 5 Small increases are assumed in amounts owed to and by the Council due to the effect of inflation, but this is likely to be volatile from year to year.
- 6 The balance sheets are presented in a simplified form, and exclude the Pension Fund liability, assessed on an FRS17 basis, which was £1,072 million at the end of 2009/10, but has to be reassessed each year.
- 7 The forecast balance sheets show that planned borrowings are considerably less than the value of fixed assets, so that the Council will continue to have a relatively light "gearing" ratio i.e. the proportion of debt to assets.

Summary of Gross Capital Programme by Portfolio

Portfolio	Revised 2010/11 £000	Budget Year 2011/12 £000	Indicative Figures		
			2012/13 £000	2013/14 £000	2014/15 £000
Children & Young People's Services *	54,444	30,324	19,172	12,500	12,500
Adult Social Care & Health	3,872	1,905	4,000	8,000	8,650
Transport & Highways	42,193	33,984	32,268	25,031	26,296
Environment & Sustainability	7,295	4,146	3,425	3,450	3,575
Culture & Community	7,253	5,692	2,230	-	1,000
Deputy Leader	5,999	4,324	1,755	858	3,299
Finance & Property	12,283	9,721	10,475	8,698	3,900
Personnel and Performance	500	520	520	520	520
Anticipated Future Schemes †	2,480	22,744	26,797	20,209	24,887
Gross Capital Programme	136,319	113,360	100,642	79,266	84,627
Funded from:					
Supported Borrowing	14,756	-	-	-	-
Other Borrowing	53,644	59,278	49,772	37,746	42,832
Capital Grants, etc. ‡	67,919	54,082	50,870	41,520	41,795
Capital Receipts #	-	-	-	-	-
Total Funding	136,319	113,360	100,642	79,266	84,627

Notes:

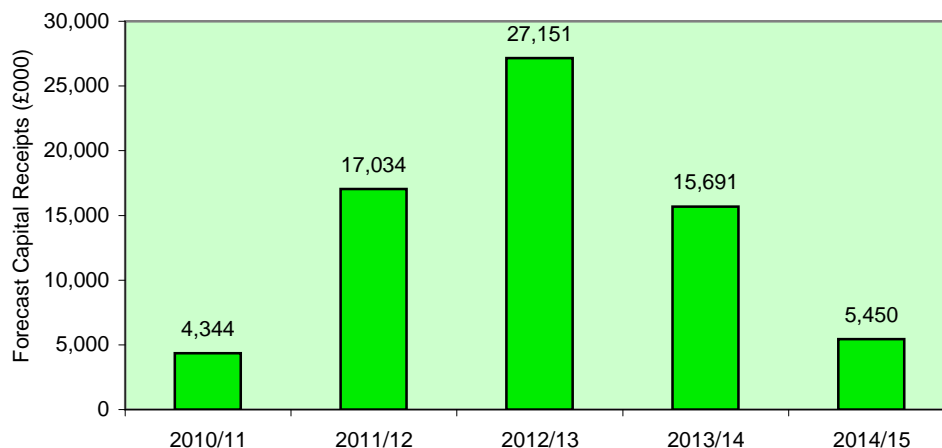
* These figures exclude Devolved Formula Capital allocations to schools.

† Anticipated Future Schemes represents capital schemes for which detailed funding has not yet been confirmed. The figures for these are indicative only and have therefore not been built into individual Portfolio programmes.

‡ Indicative government support figures beyond 2011/12 are included within this funding.

It is assumed that capital receipts will be applied to repay borrowing undertaken in earlier years.

Forecast Capital Receipts



In order to reflect current economic uncertainties, receipt forecasts for 2011/12+ prudently incorporate an assumption that 30% of identified receipts for each given year will be realised in the following year.