



Nottinghamshire
County Council

Report to Audit Committee

30 November 2011

Agenda Item:

REPORT OF THE SERVICE DIRECTOR - FINANCE

ANNUAL AUDIT LETTER 2010/11

Purpose of the Report

1. To inform Members of the content of the Annual Audit Letter on the Authority's 2010/11 Accounts.

Information and Advice

2. Ian Sadd and Mike Norman of the Audit Commission, the Authority's External Auditors will be in attendance at the Committee meeting and will present the key points of the Annual Audit Letter from the 2010/11 Audit. Members are invited to comment on the Letter and to ask any questions they feel necessary, or to seek clarification of any matters within it.
3. The Audit Letter will also be reported in due course to Cabinet (11th January 2012), with a covering report which will take into account the points raised at today's Audit Committee meeting. The letter will also be reported to full Council (26th January 2012) and will be circulated to all Members of the Authority.
4. The key features of the Letter are as follows:-
 - a) The External Auditor has issued unqualified opinions on the County Council and Pension Funds' 2010/11 accounts.
 - b) The accounts were presented on time, were free from material error, and complied with the requirements of the newly introduced International Financial Reporting Standards.
 - c) The Council has put in place adequate arrangements to secure economy, efficiency and effectiveness in its use of resources.

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION

6. That Members receive, and comment upon, the External Auditor's Annual Audit Letter on the 2010/11 Audit.

Paul Simpson
Service Director (Finance)

For any enquiries about this report please contact:
Paul Simpson

Constitutional Comments

7. Because this report is for noting only, no Constitutional Comments are required.

Financial Comments

8. There are no financial implications arising from the report.

Background Papers

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

Electoral Division(s) and Member(s) Affected

All