

3 **2006/07 Activities**

- 3.1 The budget for 2006/07 based on the formula basis outlined earlier, would be £138,000. It is suggested that the budget should continue to be set by the formula approach.
- 3.2 It is proposed that we continue to subscribe to CAPS – the performance measurement service, the PIRC corporate governance service, and WM company research. It is also proposed that the Fund should continue membership of the National Association of Pension Funds, the Local Authority Pension Fund Forum, Local Government Pensions Committee and the UK Social Investment Forum.
- 3.3 The annual property inspection has not yet been scheduled.
- 3.4 It is proposed that there should be representation at the following major conferences:-

Conference	Location	Date	Attendees	Estimated Costs
NAPF Local Authority Conference	The Belfry	May	1 Officer	£1,000
NAPF Pensions Conference	London Docklands	June	Not to be attended this year	£0
LGC Investment Conference	Southampton	Sept	3 Members 1 Officer	£3,900
Local Authority Pension Fund Forum Conference	Bournemouth	Dec	1 Member 1 Officer	£800
NAPF Investment Conference	Edinburgh	March	2 Members 1 Officer	£3,900

There may be other seminars and events where representation is appropriate. Approval will be sought from the Administration Committee, where necessary.

4. **Statutory and Policy Implications**

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder and those using the service. Where such implications are material, they have been described in the text of the report.

5 **Recommendations**

5.1 The Pensions Committee to be recommended that:-

1. A Trustee activities and training budget of £138,000 be agreed for 2006/07.
2. Subscriptions be made to the bodies set out in the report.
3. Attendance at the conferences, seminars and property inspection shown in the report be agreed subject to appropriate approvals from the Administration Committee.

A L DEAKIN
DIRECTOR OF RESOURCES

Background Pages Available for Inspection:-

None