

**REPORT OF SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE &  
IMPROVEMENT**

**UPDATE FROM LGPS CENTRAL LTD**

**Purpose of the Report**

1. To inform Committee of a presentation to be delivered by LGPS Central Ltd.
2. The LGPS Regulations 2016 required administering authorities to pool investments from 2018. Eight LGPS funds chose to group together to create a jointly owned, FCA registered, limited company called LGPS Central to deliver pooling.
3. The presentation will inform Committee of progress to date and future plans.
4. The presentation is attached as appendix A.

**Other Options Considered**

5. None

**Reason/s for Recommendation/s**

6. None

**Statutory and Policy Implications**

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

**RECOMMENDATION/S**

- 1) That Committee considers whether there are any actions they require in relation to the issues raised in the presentation.

**Nigel Stevenson**  
**Service Director for Finance, Infrastructure & Improvement**

**For any enquiries about this report please contact: Tamsin Rabbitts**

**Constitutional Comments (CEH 19/07/21)**

8. Pension Fund Committee is the appropriate body to consider the contents of the report.

**Financial Comments (TMR 19/07/21)**

9. There are no financial implications.

**Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

**Electoral Division(s) and Member(s) Affected**

- All