

minutes



Meeting PENSIONS ADMINISTRATION SUB-COMMITTEE

Date Monday, 12th September 2005 (commencing at 2.00 pm)

membership

Persons absent are marked with `A`

COUNCILLORS

John Carter (Chair)
A Darrell Pulk (Vice-Chair)

A	M J Cox	Sheila Place
	Mrs Kay Cutts	Ken Rigby
A	Paul Henshaw	Stella Smedley
	James O'Riordan	John Stocks
A	Thomas A Pettengell	David Taylor

NOTTINGHAM CITY COUNCIL

A Councillor B Parbutt
Mr M Evans

NOTTINGHAMSHIRE LOCAL AUTHORITIES' ASSOCIATION

A Councillor Milan Radulovic

TRADE UNIONS

A Mr A Ackerman
Mr J Dunstan

PENSIONERS

A Mrs E Bradford
Mr T V Needham

SCHEDULED BODIES

Vacancy

MINUTES

The minutes of the last meeting held on 7th July 2005, having been circulated to all Members, were confirmed and signed by the Chair.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor M J Cox*
Councillor Paul Henshaw
Councillor Thomas A Pettengell
Councillor Darrell Pulk

Councillor Milan Radulovic

Mr A Ackerman
Mr T V Needham

* denotes on other County Council business.

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

There were no declarations of interest made by Members or Officers.

LOCAL GOVERNMENT PENSION SCHEME (AMENDMENT) REGULATIONS 2005

The Director of Resources reported on the 'revocation regulations' and Local Government Pension Scheme Amendment Regulations 2005 and its effects. He indicated that he would be obtaining from the Fund's Actuary a revision of the employer's contribution rates and adjustment certificate issued with the 2004 valuation of the Pension Funds. The Tri-partite Committee, set up by the Deputy Prime Minister, would be considering what measures needed to be put in place from 2006 onwards to ensure that the Pension Scheme remains affordable and sustainable in the long term.

RESOLVED 2005/010

That the report be noted.

LOCAL GOVERNMENT PENSION SCHEME: COMPLIANCE WITH INLAND REVENUE TAX REGIME FROM APRIL 2006

The Director of Resources reported on the proposed changes to the Scheme which had been issued by the Office of the Deputy Prime Minister in July 2005 which, following consultation, will amend the Local Government Pension Scheme Regulations 1997 to bring it in line with changes introduced by the Finance Act 2004. The period of consultation ends on 16th September 2005. The Sub-Committee considered a proposed response to the Deputy Prime Minister.

Members discussed the options suggested for the transitional protections for a member who was a Class A member immediately before the amendment regulations come into force when the Inland Revenue earnings cap of £105,600 will cease to apply. Four options were considered as set out in the report. The feeling was that the Scheme should replicate the old Inland Revenue earning cap in its provision (indexed annually by the corresponding 12 months change in RPI to the anniversary) to apply to all post 1989 joiners.

**RESOLVED
2005/011**

1. That the report be noted
2. The proposed response to the Office of the Deputy Prime Minister as set out in the report be approved and that in paragraph 15, the agreed response be to support (i) that the scheme replicates the old Inland Revenue Earnings Cap in its provision (Indexed Annually by the corresponding 12 months change in the retail price index to the anniversary) to apply to all post 1989 joiners.

DRAFT LOCAL GOVERNMENT (CIVIL PARTNERSHIP) REGULATIONS 2005

The Director of Resources reported on the effect from 5th December 2005 of the Civil Partnership Act 2004 which will allow same sex partners to register a civil partnership. Further to entering a civil partnership, certain rights and responsibilities will flow, including pension rights for the surviving civil partner of a member of an occupational scheme. Technical amendments are required to the regulations in the Local Government Pension Scheme and related loss of employment and injury compensation arrangements. These survivor benefits will be calculated on a members' membership accrued after 5th April 1988 at no additional cost to members. Members of the Sub-Committee considered whether to provide a facility for active members to count a period of membership between 1st April 1972 and 5th April 1988 for the purpose of calculating a civil partner's benefit. Upon such consideration and on a motion by the Chair, duly seconded, it was:-

**RESOLVED
2005/012**

1. That the report be noted.
2. That with regard to pre-6th April 1988 membership as set out in paragraph 3.6 of the report the concept of extending civil partners' benefits back to 1972 at no cost to the Pension Fund be supported.

AGE DISCRIMINATION RULES CONSULTATION

RESOLVED
2005/013

That the report be noted.

The meeting closed at 2.30 pm.

CHAIR

Pensions\admin\m_12Sept05