

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 2 March 2017 (commencing at 10.30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Reg Adair (Chairman)
Mike Pringle (Vice Chairman)

A	Chris Barnfather	Ken Rigby
A	Ian Campbell	Parry Tsimbiridis
	Mrs Kay Cutts	John Wilkinson
	Sheila Place	

Nottingham City Council

A Councillor Alan Clark
Councillor Graham Chapman
A Councillor Anne Peach

Nottinghamshire Local Authorities' Association

Councillor Richard Jackson – Broxtowe Borough Council
A Kate Allsop – Executive Mayor Mansfield District Council

Trades Unions

Mr A Woodward
Mr C King

Scheduled Bodies

A Mrs Sue Reader

Independent Advisor

William Bourne

Officers in Attendance

Tamsin Rabbitts (Resources)
Dave Forster (Resources)
Keith Palframan (Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 1 December 2016, having been previously circulated, were confirmed and signed by the Chairman.

MEMBERSHIP CHANGE

The Clerk informed members that Councillor Graham Chapman had been appointed to the committee in place of Councillor Nick McDonald.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

County Councillors Chis Barnfather and Ian Campbell
City Councillors Alan Clarke and Anne Peach
Mrs Sue Reader.
Kate Allsop- Executive Mayor

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 December 2016.

RESOLVED: 2017/001

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2017/002

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix (including a report of the Independent Advisor)

Exempt Minutes of the last meeting held on 1 December 2016

Managers Reports as to:

- a) Schroders Investment Management
- b) Kames Capital
- c) Aberdeen property Investors

The meeting closed at 12.32pm.

CHAIRMAN