

minutes

Meeting NOTTINGHAMSHIRE PENSIONS FUND COMMITTEE

Date Thursday 22 June 2017 at 10.30 am

membership

Persons absent are marked with 'A'

COUNCILLORS

Eric Kerry (Chairman)

Stephen Garner (Vice Chairman)

	Reg Adair		Mike Pringle
A	Chris Barnfather	A	Francis Purdue-Horan
	Sheila Place	A	Helen-Ann Smith
			Parry Tsimbiridis

Nottingham City Council

Councillor Alan Clark

Councillor Graham Chapman

Councillor Anne Peach

Nottinghamshire Local Authorities' Association

A Councillor Richard Jackson – Broxtowe Borough Council
Kate Allsop – Executive Mayor Mansfield District Council

Trades Unions

Mr A Woodward

Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners

Vacancy

Mr T Needham

Officers in Attendance

David Forster	(Resources)
Peter Baker	(Resources)
Nigel Stevenson	(Resources)
Tamsin Rabbitts	(Resources)
Sara Stevenson	(Resources)
Jon Clewes	(Resources)
Keith Palframan	(Resources)

APPOINTMENT OF CHAIRMAN AND VICE-CHAIRMAN

Resolved 2017/001

That the appointment of Councillor Eric Kerry as Chairman and Councillor Stephen Garner as Vice-Chairman of the Nottinghamshire Pensions Fund Committee be noted.

COMMITTEE MEMBERSHIP AND TERMS OF REFERENCE

Resolved 2017/002

That the membership of the Committee and Terms of Reference be noted

MINUTES

The minutes of the meetings of the

Pension Investment Sub-Committee held on 2 March 2017
Pensions Fund Committee held on 14 March 2017
Pensions Sub-Committee 27 April 2017

were confirmed by those members who had been members of the Committee's on the previous administration and were signed by the Chairman

APOLOGIES FOR ABSENCE

Apologies for absence were received from

Councillor Parry Tsimbiridis
Chris Barnfather

Sue Reader
Terry Needham

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2017/003

That the fund Valuation and Performance be noted

EXCLUSION OF THE PUBLIC

RESOLVED: 2017/004

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the independent Advisor be permitted to stay in the meeting during the exempt items

EXEMPT INFORMATION ITEMS

FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED: 2017/005

That the exempt Fund Valuation and Performance report be noted

REPORT OF THE INDEPENDENT ADVISOR

The Independent Advisor gave an update report on issues that affect the Pensions Investments of Nottinghamshire

RESOLVED: 2017/006

That the independent Advisors report be noted

EXEMPT MINUTES OF THE PENSIONS INVESTMENT SUB COMMITTEE HELD ON 2 MARCH 2017

RESOLVED: 2017/007

That the exempt minute of the Pensions Investment report were noted and were confirmed by those members who had been members of the Committee's on the previous administration and were signed by the Chairman

FUND MANAGERS REPORTS

RESOLVED: 2017/008

That the fund managers reports received from Schroders Investment Management, Aberdeen Property Investors and Kames Capital be noted.

The meeting concluded at 12.30 pm

CHAIRMAN