

Appraisal Cost Proforma Summary Sheet

Assumptions:

Price Year Base (Earliest - 1998)	2007
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Note: Promoters are requested to enter the price year base they are using into the above

Investment cost optimism bias (%)	15
Operating cost optimism bias (%)	0

All £,000

QRA P(80) (total)		
QRA P(50) (total)	£787	Price year base 2007
Design Year Operating Cost (usually 15 years from opening year)	£182	2007 prices (approx. value)
Operating Cost (all years total) (maintenance)	£364	2007 prices (approx. value)

COST BREAKDOWN:

All values in £,000's (thousands)

Financial Year	Investment Cost (in price year base in cell C3, excluding risk)	Cost including real cost inflation (Base Cost) (Exc. Risk)	Risk adjusted cost using QRA P (mean) (Inc. Inflation)	Risk adjusted cost including Optimism Bias (@ 15%)	Risk adjusted cost including OB deflated and discounted to 2002 Market Prices	
Pre 2007/08	1,820	1,820	1,820	2,093	1,383	2007
2007/08	128	133	182	209	539	2008
2008/09	126	136	233	268	125	2009
2009/10	183	206	298	343	122	2010
2010/11	3,061	3,859	4,200	4,830	1,906	2011
2011/12	3,946	5,534	5,965	6,860	3,420	2012
2012/13					889	2013

Totals for remaining appraisal years:

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Totals:

9,264	11,688	12,698	14,603	8,384
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