

NCC-042187-19 Council Pension Fund

Dear Requester,

Further to your request for information under the freedom of information act, Please see below.

1. We publish details of holdings on our website on a quarterly basis which can be found here:-

<https://www.nottspf.org.uk/about-the-fund/investments>

2. We review our asset allocation on an annual basis and this is published in the committee report where it is approved. These can be found on the Nottinghamshire County Council website. <https://www.nottinghamshire.gov.uk/dms/Meetings.aspx>

Our high level investment value against Benchmark is published in our Quarterly Valuation reports to committee which can be found in the same place. A more detailed figure can be calculated using the published holdings reports if required (see 1).

3. See 1
4. We do not publish the IRR for individual funds as this is considered to be exempt information (as described in Schedule 12A of the Local Government Act 1972 in that it relates to the financial or business affairs of a particular person). Where funds choose to publish this information it can be found on their websites. High level performance metrics for the fund are provided in the presentation at our Annual General Meeting and published on the website.
5. See 1
6. See 1
7. We do not publish the net multiples for individual funds as this is considered to be exempt information (as described in Schedule 12A of the Local Government Act 1972 in that it relates to the financial or business affairs of a particular person). Where funds choose to publish this information it can be found on their websites.
8. None
9. See our website and Annual Report
10. It's not clear exactly what this question relates to. Investment opportunities can be sent to the Senior Accountant – Pensions Tamsin.rabbitts@nottsc.gov.uk

We trust this now resolves your enquiry, however should you have any further queries please do not hesitate to contact me directly on the details below.

Nottinghamshire County Council regularly publishes previous FOIR, s and answers on its website, under Disclosure logs. (see link)

<http://site.nottinghamshire.gov.uk/thecouncil/democracy/freedom-of-information/disclosure-log/>

You can use the search facility using keywords.

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you should write to the Team Manager, Complaints and Information Team, County Hall, West Bridgford, Nottingham, NG2 7QP or email complaints@nottsgov.uk .

Kind Regards

Complaints and Information Team

Nottinghamshire County Council

County Hall

Dear Sir/Madam,

Under the Freedom of Information Act (FOIA), I request a copy of the quarterly public records from the latest quarter for the following information about Nottinghamshire County Council Pension Fund, if possible in Excel format:

1. Names and vintages of all private equity, private debt/private credit/direct lending and infrastructure partnerships or funds in the pension scheme's portfolio.
2. Percentage of the pension fund currently invested in private equity, private debt/private credit/direct lending and infrastructure, and the target percentage allocation for the past three years.
3. Current information on amount committed to each partnership and amount drawn by the partnerships.
4. Internal rates of return (IRRs) for each individual partnership for the most recent date available. Please include data for net and gross IRRs, if available. Please also include any other performance metrics used by your pension fund.
5. Please name any private equity, private debt/private credit/direct lending and infrastructure co-investments you have made, and the manager responsible.
6. Please disclose any direct private equity, private debt/private credit/direct lending and infrastructure investments you have made.
7. Investment multiple for each partnership.
8. Names of all private equity, private debt/private credit/direct lending and infrastructure partnerships or funds partially and fully sold by the pension scheme, including date of sale.
9. Names of advisors mandated by the pension fund to advise on allocations to private equity and infrastructure.
10. Names and Contact details of the individual responsible for the pension funds allocation to private equity, private debt/private credit/direct lending and infrastructure.

If there are any fees for searching for, reviewing, or copying the records, please inform me before you task the request. If you deny all or any part of this request, please cite each specific exemption you think justifies your refusal to release the information and notify me of appeal procedures available under the law.

Many thanks in advance.

Kind regards,