

This matter is being dealt with by:

Name Jilly Walden

Reference: NCC-037604-19

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**Nottinghamshire
County Council**

14 May 2019

**Request for Information: Ref NCC-037604-19
LOBO loans**

Thank you for your request for information relating to LOBO loans. I can now let you have the following information in response to the questions you raised.

A. Please provide a spreadsheet in .xls format containing the following information for each of the LOBO loans you held in the 2015/16 financial year (please use a row for each loan and a column for each parameter indicated below):

- 1. Internal reference number**
- 2. Principal**
- 3. Initial counterparty**
- 4. Date loan was signed**
- 5. Drawdown date**
- 6. Maturity date**
- 7. Option period (number of months)**
- 8. Start date for teaser rate (if applicable)**
- 9. Teaser interest rate (if applicable - intended as the discount rate sometimes offered before the initial rate)**
- 10. Start date for initial rate**
- 11. Initial interest rate (intended as the rate set for the term of the loan until the first option is called)**
- 12. First option date**
- 13. Has the option been exercised?**
- 14. Most recent date when option was exercised (if applicable)**
- 15. Interest rate in 2015/16**
- 16. Interest paid in 2015/16**
- 17. Fair value in March 2016**
- 18. Interest rate in 2018/19**
- 19. Interest paid in 2018/19**
- 20. Fair value in March 2019**
- 21. Current counterparty**
- 22. Name of treasury management advisor when the loan was taken out**
- 23. Name of broker who arranged the loan**
- 24. Fee paid to the broker for the loan**

Please see the attached spreadsheet

B. Please provide copies of:

1. The original LOBO loan contracts This information has been exempted under Section 43 of the Freedom of Information Act, due to the commercially sensitive nature of the information. Specific terms of loans are commercially sensitive and neither the lender nor borrower would expect specific details of the terms of a loan to be disclosed to the public. We do not believe that the public interest in disclosure is proportionate to the damage that would be caused as this would affect the Councils ability to borrow at competitive rates.

2. The invoices for the broker fees There are no invoices in relation to broker fees.

We hope this now satisfies your request, and should you have any further enquiries please do not hesitate to contact me directly using the contact details below. In addition and for future reference Nottinghamshire County Council regularly publish previous Freedom of Information Requests and answers on our website, [click here](#) to see the Disclosure logs.

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you should write to the

Team Manager,
Complaints and Information Team,
County Hall,
West Bridgford,
Nottingham,
NG2 7QP

or email : FOI@nottsccl.gov.uk.

Yours sincerely

Name : Jilly Walden
Position: Complaints information and Mediation Officer
Nottinghamshire County Council