

NCC-029208-17 Pension scheme/fund

Dear Sir/Madam,

Under the Freedom of Information Act (FOIA), I request a copy of the quarterly public records from the latest quarter for the following information about Nottinghamshire County Council Pension Fund, if possible in Excel format:

1. Names and vintages of all private equity and infrastructure partnerships or funds in the pension scheme's portfolio.
2. Percentage of the pension fund currently invested in private equity and infrastructure, and the target percentage allocation for the past three years.
3. Current information on amount committed to each partnership and amount drawn by the partnerships.
4. Internal rates of return (IRRs) for each individual partnership for the most recent date available. Please include data for net and gross IRRs, if available. Please also include other performance metrics used by your pension fund.
5. Please name any private equity and infrastructure co-investments you have made, and the manager responsible.
6. Please disclose any direct private equity and infrastructure investments you have made.
7. Investment multiple for each partnership.
8. Names of all private equity and infrastructure partnerships or funds partially and fully sold by the pension scheme, including date of sale.
9. Names of advisors mandated by the pension fund to advise on allocations to private equity and infrastructure.
10. Names and Contact details of the individual responsible for the pension funds allocation to private equity and infrastructure.

If there are any fees for searching for, reviewing, or copying the records, please inform me before you task the request. If you deny all or any part of this request, please cite each specific exemption you think justifies your refusal to release the information and notify me of appeal procedures available under the law.

Many thanks in advance.

Further to your recent Freedom of information request.

The answers to questions 1, 2, 3 and 6 can be found on our website:

<http://www.nottspf.org.uk/about-the-fund/investments/holdings-as-at-30-september-2017>

Q4: This information is prejudice to commercial interest and so exempt under section (43.2) of the Freedom of information act.

Q5: The Fund has one co-investment in The Idle Man. The Fund has directly invested approximately £1.4m alongside that which it has invested through Foresight.

Q7: This information is prejudice to commercial interest and so exempt under section (43.2) of the Freedom of information act.

Q8: None

Q9: William Bourne, <https://www.linchpin.uk.com/>

Q10: Pension Fund allocations are determined by the Pension Fund Committee. Contact details of the members of this Committee can be found here:
http://www.nottinghamshire.gov.uk/dms/Committees/tabid/62/ctl/ViewCMIS_CommitteeDetails/mid/381/id/526/Default.aspx

In relation to Q4/7 where exemptions have applied.

43 (2) Information is exempt information if its disclosure under this Act would, or would be likely to, prejudice the commercial interests of any person (including the public authority holding it).

We have considered the prejudice interest test and we have concluded that release of information pertaining to this information would prejudice the Commercial Interests of the holder and so will not be disclosing in this case/s.

We hope this now satisfies your request, and should you have any further enquiry please do not hesitate to contact me directly on the details below.

In addition to the this and for future reference Nottinghamshire County Council regularly publishes previous FOIR, s and answers on its website, under Disclosure logs. (See link)

<http://site.nottinghamshire.gov.uk/thecouncil/democracy/freedom-of-information/disclosure-log/>

You can use the search facility using keywords.

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you should write to the Team Manager, Complaints and Information Team, County Hall, West Bridgford, Nottingham, NG2 7QP or email complaints@nottscc.gov.uk.

If you are not content with the outcome of your complaint or review, you may apply directly to the Information Commissioner for a decision. Generally, the information Commissioner cannot make a decision unless you have exhausted the complaints procedure provided by the Council. The Information Commissioner can be contacted at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF
Telephone: 0303 123 1113
www.ico.gov.uk

Kindest Regards