

Freedom of information request NCC-026765-17

Thank you for your recent Freedom of information request for the following information:

1. Please provide a list of all private loans the council is currently repaying with the following details:
 - a. Lender name (i.e. Depfa, now FMS)
 - b. Date loan agreed
 - c. Repayment period
 - d. Original loan amount (£)
 - e. Original interest rate %
 - f. Any agreed "step up" rate (if applicable) %
 - g. Date of agreed "step up" rate (if applicable)
 - h. Total repayment amount paid in 2016/2017 (£)
 - i. Interest rate paid in 2016/107 %
 - j. Total principal left on the loan (£)

By private loan, I refer to loans from banks and outside organisations. This does not include borrowing from the Public Works Loan Board.

2) Where Lender Option Borrower Loans the council may have were provided by Barclays, please state if these loans were restructured in the past two years and include any new interest rate percentage on the loans and when the council will begin to make these repayments.

Our response

Please find attached excel spreadsheet, "In June 2016 Barclays wrote to Nottinghamshire County Council waiving its right to change the interest rate on any of the Council's three Lender Option Borrower Option loans. In effect, this waiver converted these loans to straightforward fixed-term, fixed-interest maturity loans, and we no longer consider them LOBOs."

If you are unhappy with the way your request was dealt with and wish to make a complaint, please write to the Team Manager, Complaints and Information, County Hall, West Bridgford, Nottingham, NG2 7QP or e-mail foi@nottscc.gov.uk quoting the above reference number.

With kind regards

Lorraine Hayes
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