# A great place to start and grow your business

We want to build on Nottinghamshire's proud heritage of innovation and create a great place to start or grow a business. We want to accelerate this growth by attracting more trade, visitors and investment. Nottinghamshire is well placed to do this because of our position in the centre of the country, with motorways, mainline railways and international airports either in or near our county.

Our economy has already diversified and has strong foundations for the future. Our strengths include food and drink production, manufacturing, life sciences, construction and the visitor economy.

We will promote the conditions that will help businesses thrive and prosper – a skilled and highly productive workforce, great transport links and access to superfast broadband delivered through a network of high quality and innovative business parks.

Health, manufacturing, retail and education are the largest sectors

We will lobby Government for more devolution of powers and resources because we think we can make decisions better locally. We will start a conversation about how we could use the powers and resources which will come back to us after Brexit for the benefit of Nottinghamshire.

#### Commitment 10:



## Nottinghamshire is a great place to invest and do business

Our ambition is to raise the profile of Nottinghamshire, doing all we can to create the best conditions for investment and growth.

We will maximise the impact of the Midlands Engine and Midlands Connect programmes and be an active and influential partner within the D2N2 Local Enterprise Partnership.

We will work to grow our links overseas, building on our links with China, because we know that local businesses trade in a global economy and we want to attract investment into our area.

Our market towns have an important role in the regeneration of the county. We will continue to improve our towns to promote local jobs and a dynamic economy.

#### Success means:

- An increased amount of inward investment in the county
- High quality business accommodation is available for businesses to start and grow
- Increased economic productivity across the county
- More visitors spending more money in our county
- Increased economic vibrancy and improved appearance of market towns



East Midlands Chamber



#### Commitment 11:



## Nottinghamshire is a well-connected County

Excellent roads, transport and broadband infrastructure are essential to provide businesses with improved access to markets in order to achieve economic growth.

We will develop key sites for new employment and housing opportunities. We will improve our roads and rail travel, particularly to nearby cities and airports, and maximise the broader benefits of major infrastructure investment such as the arrival of High Speed 2. HS2 holds significance to the whole of the Midlands and is a once in a lifetime change to the economy of the county. We will shape the design and delivery of HS2 and the innovation village at Toton to ensure maximum benefit for local people as well as residents and businesses throughout Nottinghamshire.

We understand the importance of maintaining and improving Nottinghamshire's highway network to the highest possible standards. This is one of our major priorities, illustrated by the fact that we have already substantially increased investment in our roads.

We will continue to improve broadband services by completing the roll-out of superfast broadband and enabling the next generation of fixed and mobile digital connectivity.

#### **Success means:**

- Improved roads and transport infrastructure with better connectivity across the county and region
- Improved superfast broadband coverage
- Local people have the right skills to benefit from employment opportunities generated by HS2 and other major infrastructure developments

#### Commitment 12:



## Nottinghamshire has a skilled workforce for a global economy

Nottinghamshire needs a skilled workforce that is able to compete in today's challenging local and global economy. This will attract good quality, better paid jobs to the area and ensure that our businesses have the resources they need to thrive.

We will work with our schools, colleges, universities and training providers to ensure that the skills being taught match the needs of local businesses and support the ambitions of our young people. We will also promote training and support creativity in key business sectors. We will lobby Government for more devolution of resources for skills, because local people know where these can be best invested.

#### Success means:

- People have a higher level of skills
- There is a flexible and varied workforce that is able to meet the needs of local businesses in the future





#### Our **Economy**

- **83%** of businesses employ fewer than **10** people
- 95 businesses employ more than 250 people
- 3.840 businesses created in 2015
- **60%** of businesses survive **3-years** after start-up

Health, manufacturing, retail and education are the **largest sectors** 

Nottinghamshire has a **£13.9bn** gross value added economy



