

This matter is being dealt with by:
Nigel Stevenson
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The Secretary of State for Education
Terms and Conditions Division
Department for Education
Bishopsgate House
DARLINGTON
DL1 5QT

24 February 2016

The Teachers' Pensions Regulations 2010: Regulation 14(2)(b)

Nottinghamshire County Council: UNDERTAKING TO INDEMNIFY THE SECRETARY OF STATE

1. We, Nottinghamshire County Council, whose main office is County Hall, Loughborough Road, Nottingham, NG2 7QP hereby undertake to pay to the Secretary of State, within 14 days of a request in writing being made by him, the liabilities of Culture, Learning and Libraries (Midlands) Ltd which is a Registered Society and has the Company No. RS007139 referred to in clause 2 below in the event that Culture, Learning and Libraries (Midlands) have failed to meet such liabilities within 14 days of receipt of a written request from the Secretary of State.
2. The liabilities referred to in clause 1 above are those owed by Culture, Learning and Libraries (Midlands) as an employer under the Teachers' Pensions Scheme Regulations 2014 and the Teachers' Superannuation (Additional Voluntary Contributions) Regulations 1994 (or any re-enactment, amendment or modification thereof) and arising out of, or in connection with, a contract between Nottinghamshire County Council (of the one part) and Culture, Learning and Libraries (Midlands) (of the other part).
3. The extent of this undertaking by Nottinghamshire County Council to pay any outstanding liabilities owed under clause 2 above shall be limited to an amount of no more than £120,000 (One hundred and twenty thousand pounds) in aggregate.
4. This guarantee to the Secretary of State is not assignable. This guarantee shall be governed by English law.

IN WITNESS WHEREOF this document which is intended to take effect as a deed has been duly executed by a duly authorised official of Nottinghamshire County Council (Service Director – Finance, Procurement and Improvement) on the day and year first above written.

Nigel Stevenson (Service Director – Finance, Procurement and Improvement)

In the presence of:



Witness

COLIN BLAIN