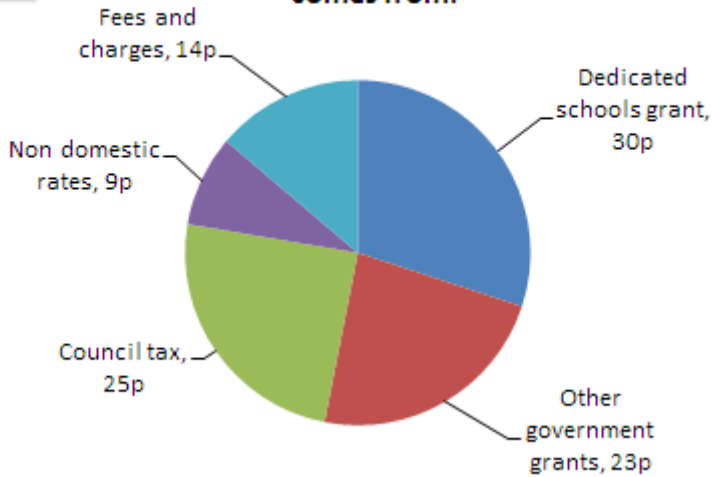




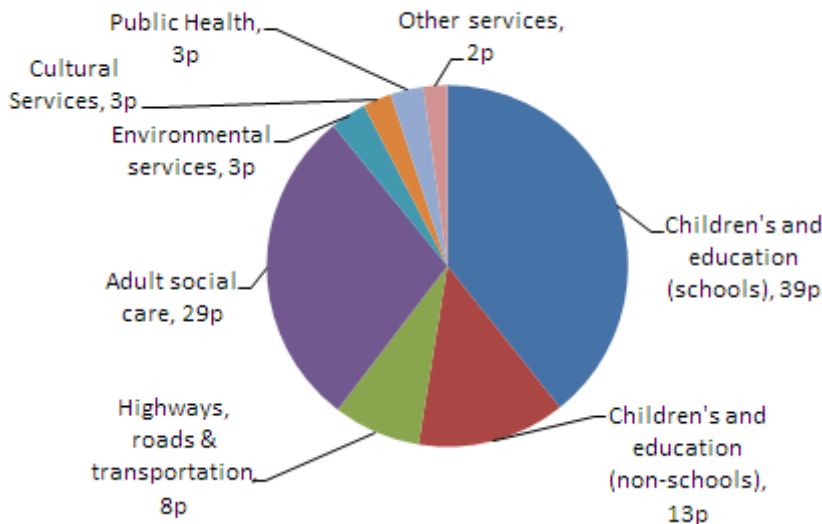
Financial report 2013/14

Chart Area

Every £1 we receive to spend on day to day services comes from:



For every £1, we spend on day-to-day services:



Spending and capital investment breakdown

In 2013/14 the Council spent £1,140m providing services like schools, libraries, roads and care for older people across the county, and now Public Health, as well as money spent on buying, upgrading and improving assets like buildings and roads. Here's how the money was spent.

All amounts shown are in £m

Children's and Education

Secondary schools	87.8
Primary schools	293.2
Children's social care	98.6
Special schools	31.2
Pre-school education	7.8
Non-school funding	44.9
Nursery schools	35.4
Total	598.9

Highways, Roads and Transportation

Public transport	29.6
Road maintenance	21.4
Other transport/roads	28.2
Street lighting	7.4
Traffic management and road safety	2.6
Total	89.2

Adult Social Care

Older people's social care	170.8
Adults with physical disability or sensory impairment	29.7
Adults with learning disabilities	108.4
Adults with mental health needs	12.9
Other social care	5.5
Total	327.3

Environmental Services

Waste disposal	31.9
Community safety	2.4
Trading Standards	2.6
Total	36.9

Public Health

Sexual health	7.6
Obesity	0.8
Physical activity	0.1
Substance misuse	14.5
Smoking and tobacco	2.7
Children 5-19	4.9
Other	3.0
Total	33.6

Other Services

Corporate and democratic core	19.0
Planning & development	5.5
Other services	4.6
Non Distributed Costs	-4.7
Total	24.4

Spending

Children's and education	598.9
Highways, roads & transportation	89.2
Adult social care	327.3
Public health	33.6
Environmental services	36.9
Cultural services	29.1
Other services	24.4
	1,139.4
Less:	
Other income, spending and adjustments	-135.7
Total Spending	1,003.7

Funding

Council Tax	274.1
Dedicated Schools Grant	335.1
National non domestic rates	95.3
New Homes Bonus Scheme	2.5
Education Services Grant	9.8
Council Tax Freeze Grant	3.1
Capital grants and contributions	29.3
Other government grants	241.5
Use of General Fund Balances	13.0
Total Funding	1,003.7

Capital Investment 2013/14

Children & Young People	37.9
Community Services	54.9
Adult Social Care & Health	0.1
Total	92.9

Balance Sheet

This is a statement of our financial position at the end of the financial year. It is a summary of our assets and of our liabilities. During 2013/14 our total net assets increased by £9.5m.

Net assets

	31/03/2013	31/03/2014
Property, plant & equipment	1,190.4	1,184.4
Other long term assets	32.9	30.3
Short term investments	20.2	5.1
Debtors	68.9	68.3
Other short term assets	22.9	25.8
	1,335.3	1,313.9
Less		
Short term borrowings	-21.0	-3.8
Short term creditors and provisions	-120.2	-157.1
Long term borrowings	-436.0	-318.3
Other long term liabilities	-15.5	-140.5
Pensions Liability	-878.0	-819.9
	-1,470.7	-1,439.6
Total net assets	-135.4	-125.7

Financed by

	31/03/2013	31/03/2014
Earmarked reserves	181.2	178.1

General reserves	42.1	29.1
Capital accounting and other unusable reserves	519.3	487.0
	742.6	694.2
Less Pensions reserve	-878.0	-819.9
Total	-135.4	-125.7

Terms

- Earmarked reserves are amounts set aside for specific purposes. They include amounts set aside for future capital investment and any unspent budgets held by schools.
- General reserves are amounts we have set aside to cover unplanned or unexpected spending demands in the future. While we need to keep enough aside to maintain a secure financial position we keep these amounts as low as possible so that we can spend more on delivering services while minimising the call on the council tax payer.
- Capital accounting and other unusable reserves are amounts held under accounting regulations and are not available for spending by the Council.
- Pensions reserves represent the liability of the Council to fund pensions earned by past and present employees.