

**REPORT OF CHIEF EXECUTIVE****TERMS OF REFERENCE****Purpose of the Report**

1. To note the Committee's terms of reference.

**Information and Advice**

2. County Council on 29 March 2012 agreed the following terms of reference for the Audit Committee:-
  1. Responsibility for advising Council on the adequacy of the Council's systems of internal control and overseeing the external auditor's annual audit of the accounts
  2. Responsibility for maintaining an overview of the Council's Financial Regulations and antifraud and anticorruption strategies

**Other Options Considered**

3. None.

**Reason/s for Recommendation/s**

4. To inform the committee of its terms of reference.

**Statutory and Policy Implications**

5. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

**RECOMMENDATION/S**

- 1) That the report be noted.

**Mick Burrows**  
**Chief Executive**

**For any enquiries about this report please contact: David Forster (0115 9773552)**

**Constitutional Comments**

6. As the report is for noting only, no constitutional comments are required.

**Financial Comments (PS 2/5/12)**

7. There are no financial implications arising directly from this report.

**Background Papers**

County Council Report - 29 March 2012

**Electoral Division(s) and Member(s) Affected**

All