



Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 5 March 2015(commencing at 10.00 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Ken Rigby (Vice Chairman)

A Reg Adair
 Chris Barnfather
 Ian Campbell
A Mrs Kay Cutts

A Sheila Place
 Parry Tsimbiridis
A John Wilkinson

Nottingham City Council

A Councillor Alan Clark
 Councillor Thulani Molife
A Councillor Jackie Morris

Nottinghamshire Local Authorities' Association

 Executive Mayor Tony Egginton
A Councillor Milan Radulovic MBE

Trades Unions

 Mr C King
 Mr A Woodward

Scheduled Bodies

 Mr N Timms

Also in Attendance

Mr E Lambert (Independent Advisor)

Officers in Attendance

 Simon Cunnington (Environment & Resources)
 Dave Forster (Policy, Planning and Corporate Services)
 Neil Robinson (Environment and Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 27 November 2014, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Adair, Cutts, Place and Wilkinson (County Members) Clarke and Morris (City Council Members)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 December 2014.

RESOLVED: 2015/001

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2015/002

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix

Exempt Minutes of the last meeting held on 27 November 2014

Managers Reports as to:

- a) Aberdeen Property Investors
- b) Kames Capital
- c) Schroders Investment Management

The meeting closed at 12.15 pm.

CHAIRMAN