

minutes

Meeting PENSIONS SUB COMMITTEE

Date Thursday 2 February 2017 at 10.30 am

membership

Persons absent are marked with 'A'

COUNCILLORS

Reg Adair (Chairman)

Mike Pringle (Vice Chairman) (in the Chair)

Chris Barnfather
A Ian Campbell
A Mrs Kay Cutts

Sheila Place
Ken Rigby
Parry Tsimbiridis
John Wilkinson

Nottingham City Council

A Councillor Alan Clark
A Councillor Graham Chapman
 Councillor Anne Peach

Nottinghamshire Local Authorities' Association

Councillor Richard Jackson – Broxtowe Borough Council
Kate Allsop – Executive Mayor Mansfield District Council

Trades Unions

A Mr A Woodward
 Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners

Vacancy
A Mr T Needham

Independent Advisor

Mr William Bourne

Officers in Attendance

Keith Palframan	(Resources)
David Forster	(Resources)
Nigel Stevenson	(Resources)
Tamsin Rabbitts	(Resources)
Marjorie Toward	(Resources)
Jon Clewes	(Resources)
Ciaran Guilfoyle	(Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 14 July 2016, having been previously circulated, were confirmed and signed by the Chairman

MEMBERSHIP

The clerk reported the following changes to the Committee membership:-

Mr S Haggerty had tendered his resignation from the committee as one of the Pensioners representatives. Members wished their thanks noting to Mr Haggerty over the last 4 years on the committee.

It was also noted that Councillor Graham Chapman had been appointed as one of the City Council's representatives in place of Councillor Nick McDonald

APOLOGIES FOR ABSENCE

Apologies for absence were received from

Councillor Mrs Kay Cutts
City Councillor Alan Clarke
City Councillor Graham Chapman
Alan Woodward

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

NOTTINGHAMSHIRE LOCAL GOVERNMENT PENSION SCHEME DRAFT ADMINISTRATION STRATEGY

Ms M Toward introduced the report and highlighted that there is a training event proposed for members of the scheme.

On a motion by the Chairman, duly seconded it was:-

RESOLVED: 2017/001

That the content of the draft Administration Strategy attached to the report and the proposal for final agreement of the Administration Strategy be noted and that the report be presented to the Pensions Fund Committee.

LAPFF CONFERENCE 2016

Mr Palframan introduced the report and highlighted the theme of the conference was Protecting Portfolio Value.

On a motion by the Chairman, duly seconded it was:-

RESOLVED 2017/002

1. That it be noted that attendance at key conferences forms part of the Fund's commitment to ensuring those charged with decision-making and financial management have effective knowledge and skills and
2. That the report be noted.

PROXY VOTING

Mr Guilfoyle introduced the report which informs members of the voting of equity holdings in the 4th quarter.

On a motion by the Chairman, duly seconded it was:-

RESOLVED 2017/003

That the report be noted.

PENSIONS INVESTMENT SERVICE PLAN AND TRAINING

Mr Palframan introduced the report on proposed Training and Conference opportunities in 2017/18

On a motion by the Chairman, duly seconded it was:-

RESOLVED 2017/004

1. That the review of the 2016/17 Service Plan be noted.
2. That the 2017/18 Plan be noted.
3. That it be noted that attendance at key conferences and training is part of the Fund's commitment to ensuring those charged with decision-making and financial management have effective knowledge and skills.
4. That attendance at conferences and training during 2016/17 be noted.

5. That The Nottinghamshire Pension Fund Committee be recommended to approve attendance at conferences and training as shown at paragraph 6 of the report.

The meeting concluded at 11.05 am

CHAIRMAN