

16 September 2014**Agenda Item: 5****REPORT OF SERVICE DIRECTOR – FINANCE & PROCUREMENT****LGPS CONSULTATION RESPONSE****Purpose of the Report**

1. To inform members of the Fund's response to the consultation issued by the Department for Communities and Local Government (DCLG) on *Opportunities for collaboration, cost savings and efficiencies*.

Information and Advice

2. At the meeting on 17 June 2014, Members of the Nottinghamshire Pension Fund Committee discussed the DCLG's consultation on *Opportunities for collaboration, cost savings and efficiencies*. As resolved at the meeting, a response to the consultation incorporating the views of Members was agreed with the Chair of the Nottinghamshire Pension Fund Committee and submitted by the consultation deadline (11 July 2014). This response is attached.
3. The government is currently analysing all the responses. For information, the original consultation documentation can be accessed online at:
<https://www.gov.uk/government/consultations/local-government-pension-scheme-opportunities-for-collaboration-cost-savings-and-efficiencies>.

Reason/s for Recommendation/s

4. The recommendation is in line with the Pension Fund Committee's responsibilities under the Council's constitution.

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (Public Health only), the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

- 1) That the Fund's response to DCLG's consultation on *Opportunities for collaboration, cost savings and efficiencies* be noted.

Report Author:

Simon Cunningham

Senior Accountant – Pensions & Treasury Management

For any enquiries about this report please contact: Simon Cunningham

Constitutional Comments

6. Because this report is for noting only no Constitutional Comments are required.

Financial Comments (SRC 21/08/2014)

7. There are no direct financial implications arising from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- 'None'