

## minutes

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Monday 2 <sup>nd</sup> September 2013 (commencing at 10:30 am)

### **membership**

Persons absent are marked with 'A'

### **COUNCILLORS**

S Smedley MBE JP (Chairman)  
Ken Rigby (Vice Chairman)

A	Reg Adair Chris Barnfather Mrs Kay Cutts Glynn Gilfoyle	Sheila Place Darrell Pulk Parry Tsimbiridis
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### **Nottingham City Council**

	Councillor Alan Clark Councillor Thulani Molife
A	Councillor Jackie Morris

### **Nottinghamshire Local Authorities' Association**

	Executive Mayor Tony Egginton
A	Councillor Milan Radulovic MBE

### **Trades Unions**

A	Mr J Hall Mr C King
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### **Scheduled Bodies**

A	Mr N Timms
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### **Officers in Attendance**

Simon Cunnington (Environment & Resources)  
Chris Holmes (Policy, Planning and Corporate Services)

### **Also in Attendance**

Mr E Lambert (Independent Advisor)

## **MINUTES**

The minutes of the last meeting of the Sub-Committee held on 13<sup>th</sup> June 2013, having been previously circulated, were confirmed and signed by the Chairman.

## **MEMBERSHIP**

It was reported that Councillor Darrell Pulk had been appointed to the Sub-Committee in place of Councillor John Clarke. It was also reported that Neil Timms had been appointed to the Sub-Committee as the Scheduled Bodies representative following an election.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from:

Councillor Reg Adair – other reasons  
Councillor Jackie Morris  
Mr N Timms

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **FUND VALUATION AND PERFORMANCE**

Consideration was given to a report which summarised the total value of the Pension Fund as at 30<sup>th</sup> June 2013.

### **RESOLVED: 2013/040**

That the report be noted.

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2013/041**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

With regard to the position of those persons in attendance at the meeting it was further:-

### **RESOLVED 2013/042**

That arising from the above Mr E. Lambert be authorised to remain in the meeting.

## **EXEMPT INFORMATION ITEMS**

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance

Exempt Minutes of the last meeting held on 13<sup>th</sup> June 2013

Managers Reports as to:

- a) Schroders Investment Management
- b) Kames Capital
- c) Aberdeen Property Investors

The meeting closed at 12:45pm.

**CHAIRMAN**

M\_2 Sept2013