

Meeting FINANCE AND PROPERTY COMMITTEE

Date 25 April 2016 (commencing at 2pm)

Membership

Persons absent are marked with an 'A'

COUNCILLORS

Councillor David Kirkham (Chair)
Councillor Darren Langton (Vice-Chair)

Reg Adair	Diana Meale
Richard Butler	Liz Plant
Kay Cutts MBE	Mike Pringle
Keith Longdon	Darrell Pulk

A Ex-Officio: Alan Rhodes

OFFICERS IN ATTENDANCE

Pete Barker	Democratic Services
Ian Brearley	Senior Estates Officer, Property
Rob Disney	Finance & Procurement
Jayne Francis-Ward	Corporate Director, Resources
Jas Hundal	Service Director, Transport, Property & Environment
Nigel Stevenson	Service Director, Finance & Procurement

MINUTES OF THE LAST MEETING

The minutes of the last meeting held on 21 March 2016, having been circulated to all Members, were taken as read and were confirmed and were signed by the Chair.

APOLOGIES FOR ABSENCE

Apologies were received from Councillor Garner (holiday)

MEMBERSHIP

Councillor Longdon replaced Councillor Rigby for this meeting only.

DECLARATIONS OF INTEREST

None.

FINANCIAL MONITORING REPORT: PERIOD 11 2015/2016

RESOLVED: 2016/043

- 1) That the revenue budget expenditure to date and year end forecasts be noted
- 2) That the Capital Programme expenditure to date and year end forecasts be noted and the variances to the Capital Programme be approved
- 3) That the Council's Balance Sheet transactions be noted

CHANGES TO THE ARRANGEMENTS FOR APPOINTING EXTERNAL AUDITORS

RESOLVED: 2016/044

That the Council submits its expression of interest in opting in to the LGA's Sector-Led Body for the appointment of external auditors following the close of the 2017/18 accounts.

PROPERTY TRANSACTIONS

LAND AT WILFORD LANE, WEST BRIDGFORD (THE FORMER "WILFORD LANE COMPLEX")

RESOLVED: 2016/045

- 1) That the outcome of a three stage marketing exercise for the sale of land at Wilford Lane, West Bridgford be noted.
- 2) That the retention of 2 Ha (4.94 acres) of the former Wilford Lane Complex for possible future provision of a primary school be approved.
- 3) That the disposal of 7.41 Ha (18.31 acres) of the former Wilford Lane Complex be approved.
- 4) That the selection of a preferred developer for the 7.41 Ha site, in accordance with the matters contained within the exempt appendix, be approved.
- 5) That the proposed sale terms for the disposal of the 7.41 Ha site to the preferred developer, as detailed in the exempt appendix, be approved.

SALE OF 1.84 ACRES OFF SUTTON LANE, SUTTON CUM LOUND DN22 8PY

RESOLVED: 2016/046

That the sale of 1.84 acres of land at Sutton Lane, Sutton cum Lound, DN22 8PY, on the terms set out in the exempt appendix, be approved.

CHAPEL FARM, LOW STREET, ELSTON, NEWARK NG23 5PA

RESOLVED: 2016/047

- 1) That the bids received for the site as detailed in the exempt appendix be noted.
- 2) That the sale of property on terms detailed in the exempt appendix be approved.

OPERATIONAL DECISIONS TAKEN OUTSIDE THE FINANCE & PROPERTY COMMITTEE CYCLE DECEMBER 2015 – FEBRUARY 2016

RESOLVED: 2016/048

That the information set out in the report be noted.

WORK PROGRAMME

Committee requested that a report be brought to a future Committee regarding proposals for the development of the recreational land on the site of the former 'Wilford Lane Complex.'

RESOLVED: 2016/049

That the Committee's work programme be amended as agreed.

EXCLUSION OF THE PUBLIC

RESOLVED: 2016/050

That the public be excluded from the remainder of the meeting on the grounds that discussions are likely to involve the disclosure of exempt information described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

LAND AT WILFORD LANE, WEST BRIDGFORD (THE FORMER "WILFORD LANE COMPLEX")

RESOLVED: 2016/051

That the information set out in the exempt appendix be noted.

SALE OF 1.84 ACRES OFF SUTTON LANE, SUTTON CUM LOUND DN22 8PY

RESOLVED: 2016/052

That the information set out in the exempt appendix be noted.

CHAPEL FARM, LOW STREET, ELSTON, NEWARK NG23 5PA

RESOLVED: 2016/053

That the information set out in the exempt appendix be noted.

OPERATIONAL DECISIONS TAKEN OUTSIDE THE FINANCE & PROPERTY COMMITTEE CYCLE DECEMBER 2015 – FEBRUARY 2016

RESOLVED: 2016/054

That the information set out in the exempt appendix be noted.

The meeting closed at 2.40pm

CHAIR